

(F53-4)

-Translation-

Capital increase report form
Applied DB Public Company Limited
Date November 9, 2021

We Applied DB Public Company Limited, hereby report on the resolution of Board of Director Meeting No.6/2021, held on November 9, 2021 at 1.30 p.m. Which is the meeting through electronic media (E-EGM) relating to a capital increase/share allotment as follows:

1. Capital increase:

The Board meeting passed a resolution approving the increase of the company's registered capital from THB329,999,990.50 to THB362,999,989.50 issuing 65,999,998 ordinary shares with a par value of THB 0.50 each, totaling THB32,999,999. Details of the each type of capital increase are:-

| Type of capital increase | Type of share | Number of shares (Shares) | Par Value (THB/share) | Total (THB) |
|--|---------------|---------------------------|-----------------------|-------------|
| <input checked="" type="checkbox"/> Specifying the purpose of utilizing proceeds | Ordinary | 65,999,998 | 0.50 | 32,999,999 |

2. Allotment of new shares:

2.1 If specifying the purpose of utilizing proceeds

| Allotted to | Number of shares (Shares) | Ratio (Old : New) | Share Price (THB/Shares) | Subscription and payment period | Remark |
|-----------------------|---------------------------|-------------------|--------------------------|---------------------------------|---|
| Existing Shareholders | 65,999,998 | 10 : 1 | - | - | Reserved for Dividend Payment by Shares |

2.2 The Company's plan in case there is a fraction of the remaining shares, Paid in cash instead of paying stock dividends at the rate of THB0.05000 per share.

3. Schedule for a shareholders' meeting to approve the capital increase/allotment

The Extraordinary Meeting of Shareholders No.1/2021 is scheduled to be held on December 24, 2021 at 2.00 p.m. broadcasted from at Head office meeting room of Applied DB Public Company Limited ("Company") no.252 Moo 4, Sukhumvit Road, Prakasa, Muang, Samutprakarn. The share register will be recorded for share transfer in order to determine the right to attend this meeting (Record date) on November 24, 2021.

4. Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any)

4.1 Submission of application for capital increase registration to Department of Business Development, Ministry of Commerce.

4.2 Submission of Application for acceptance of common shares to be listed securities to the Stock exchange of Thailand.

5. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase

Allocate to be share dividend to the existing shareholders for return to the shareholders by issuing share dividend instead of cash dividend.

6. Benefit which the Company will receive from the capital increase/share allotment:

6.1 To maintain liquidity of the Company's current capital.

6.2 To increase liquidity of the Company's share capital.

7. Benefits which shareholders will receive from the capital increase/share allotment:

To reserve adequate entitlement adjustment to the shareholders, which causes the entitlement to the shareholders to receive dividend from the Company shall announce in the future, entitlement to attend the shareholder meeting and the entitlement for voting. Moreover the shareholders can exchange share dividend to be cash by trading in the Stock Exchange of Thailand

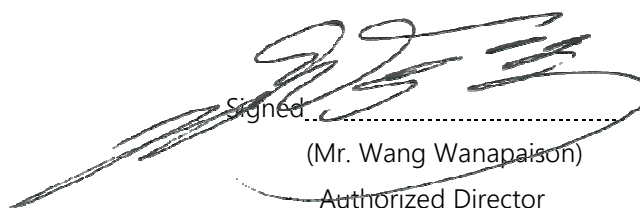
8. Other details necessary for shareholders to approve the capital increase/share allotment:


- None -

9. Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares:

| No. | Procedures of the capital increase | Date / Month /Year |
|-----|--|--|
| 1. | The Board of Director's' Meeting No.6/2021 | On Tuesday, November 9, 2021 |
| 2. | Specifying the names of shareholders entitled to attend the Extraordinary General Meeting of Shareholders (Record Date) | On Wednesday, November 24, 2021 |
| 3. | Specifying the date for the Extraordinary General Meeting of Shareholders No.1/2021 | On Friday, December 24, 2021 |
| 4. | Registration of capital increase and the amendment of the Memorandum of Association of the Company with the Department of the Business Development, the Ministry of Commerce | Within 14 days from the date of the shareholders' meeting's resolution |
| 5. | Specifying the name list of Shareholders who are eligible to receive dividend (Record Date) | On Monday, January 10, 2022 |
| 6. | Specifying the payment of interim dividend | On Friday, January 21, 2022 |

The Company hereby certifies that the information contained in this report form is true and complete in all respects.


 Signed.....
 (Mr. Wang Wanapaion)
 Authorized Director


 Signed.....
 (Mr. Veerachai Wongcharoensin)
 Authorized Director