



Applied DB Public Company Limited

**Notice of
The 2026 Annual General Meeting of Shareholders**

**Tuesday, April 21, 2026
at 2.00 p.m.**

Via Electronic Meeting (E-AGM)

The online registration will start at 13.00 a.m.





March 23, 2026

Subject Invitation to attend the 2026 Annual General Meeting of Shareholders (E-AGM).

To The shareholders of Applied DB Public Company Limited.

Enclosures:

1. A copy of the 2025 Annual General Meeting of Shareholders.
2. 2025 Annual Registration Statement / Annual Report (Form 56-1 One Report) in QR Code.
3. Information of the persons nominated as directors to replace those retiring by rotation.
4. Company's Articles of Association relating to the General Meeting of Shareholders.
5. Profiles of the independent directors proposed by the company to act as proxy for shareholders.
6. List of Auditors and Remunerations.
7. Rules for attending the shareholders' meeting via electronic media (E-AGM).
8. Proxy Form A, Form B and Form C.
9. Electronic attendance meeting request form (E-AGM).

The Board of Directors of Applied DB Public Company Limited agreed to hold the 2026 Annual General Meeting of Shareholders on April 21, 2026 at 2.00 p.m. The Meeting shall be conducted solely through electronic media according to the Electronic Meeting, B.E. 2563 (2020) and other relevant laws. and March 11, 2026 is designated as the Record Date for determining the list of shareholders entitled to attend the Annual General Meeting of Shareholders to consider the matters according to the agenda as follows:

Agenda 1 To certify the minute of the 2025 Annual General Meeting of Shareholders.

Objectives and Reasons : The Company has prepared the minutes of the 2025 Annual General Meeting of Shareholders, which was held on April 22, 2025 and the Minutes of such Meeting were submitted to the Stock Exchange of Thailand to the requirement of the laws within 14 days from the meeting date, including report published on the www.adb.co.th under Investor Relation since March 24, 2025. The Minutes was also published through the SET so that the shareholders were accurately informed within a reasonable period of time. There were no objections or amendment from any shareholders (Details of which appear in the Enclosure No.1)

Board's opinion : The Board of Directors has considered and opined that the minutes of the 2025 Annual General Meeting of Shareholders on April 22, 2025 was accurate and completely reflected the resolutions passed by the said shareholders' meeting. Therefore, it was deemed appropriate to propose the shareholders' meeting to consider and approved the said minutes of Meeting.

Resolution : This agenda shall be determined by a majority of votes of the shareholders attending the meeting.

Agenda 2 To acknowledge the Company's performance 2025.

Objectives and Reasons : The Company had summarized the operating performance and significant changes in 2025 as appeared in 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report) in QR code (Details of which appear in the Enclosure No.2).

Board's opinion : The Board of Directors has considered and agreed to propose to the shareholders' meeting to acknowledge the operating performance of the Company in 2025.

Resolution : No vote casting for this agenda as it is an acknowledgement agenda.



Agenda 3 To consider and approve the Company's financial statement for the accounting period ending December 31, 2025.

Objectives and Reasons : To comply with the Public Limited Companies Act, B.E.2535 (including revision), the Company must prepare a Financial Statement, a statement of financial position and an income statement for the accounting period ending which are approved by auditors and propose them to the meeting of shareholders for an approval. as shown in the 2025 Annual Registration Statement / Annual Report (Form 56-1 One Report), The Statement of Financial Position and Profit and Loss Statement showed the financial standings and operating results of the Company in 2025, which were summarized as follows:

	Consolidated Financial Statement		Separate Financial Statement	
	Year 2025	Year 2024	Year 2025	Year 2024
Total Assets (Million Baht)	919.83	1,053.57	923.32	1,073.53
Total Liabilities (Million Baht)	272.04	418.73	271.94	414.50
Total Revenues (Million Baht)	844.43	1,003.57	844.59	1,055.91
Total Expenses (Million Baht)	828.88	1,005.33	828.77	1,006.02
Net profit (loss) (Million Baht)	27.69	34.22	6.96	26.33
Earnings per Share (Baht)	0.038	0.047	0.010	0.036

Details are shown in the Financial Statement of the 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report) which has been delivered to the shareholders together. (Details of which appear in the Enclosure No.2).

Board's opinion : The Board's opinion: The Board of Directors has considered and agreed to propose to the shareholders' meeting to consider and approve the Company's Financial Statement, statement of financial position and income statement for the accounting period ending December 31, 2025. which are approved by the authorized auditors (DIA International Audit Co., Ltd.) and reviewed by the Audit Committee.

Resolution : This agenda shall be determined by a majority of votes of the shareholders attending the meeting.

Agenda 4 To consider and approve the allocation of net profits of the company for legal reserve and to consider and dividend payment for the 2025 performance.

Objectives and Reasons : The Company has the policy to allocate annual profits to a legal reserve of not less than 5% of net profit for the year until it reaches the amount not less than 10% of the registered capital. As of December 31, 2025, the company has represented a total legal reserve in amount of 21,960,206 THB. The 6.05% of the share capital. Since, The company has allocated Performance results for the year 2025 amounting to 348,051 THB, representing a total legal reserve in amount of 22,308,257 THB. The 6.15 percent of the share capital.

Meanwhile, The Company has a policy to pay dividends to the shareholders at the rate of not less than 30% of net profit after tax. The dividend payment will be based on cash flow, sufficiency of working capital, investment plan, repayment of loan terms and conditions of contract are binding, including legal restrictions, necessity and suitability in the future. For the year 2025, with the overall performance and financial position, The Company's net profit in the



consolidated financial statements was 27,585,601.64 THB and retained earnings for dividend payment to shareholders.

The details were as follows;

Comparison of dividend payment in the past years is as follows:

Performance of Year	Year of payment	Dividend Payment (Baht/Share)			Total dividends paid (Baht)	Earnings per Share (Baht/Share)	Dividend Payout Ratio (%)
		Annual	Interim	Total			
2019	2020	0.01	-	0.01	6,000,000.00	0.12	183.87
2020	2021	0.05	0.05*	0.10	66,336,000.00	0.12	48.17
2021	2022	0.05	0.05**	0.10	72,969,595.04	0.10	48.45
2022	2023	-	-	-	-	-0.01	0.00
2023	2024	-	-	-	-	-0.04	0.00
2024	2025	0.02	-	0.02	14,519,998.46	0.047	42.41
2025 (Propose)	2026	0.03	-	0.03	21,779,997.69	0.038	78.95

* Paying interim dividend from retained earnings of Company end of September 30, 2020 at the rate of 10 existing shares per 1 ordinary share, totaling not exceeding THB30,000,000, and cash to pay withholding tax at ratio THB0.00556, totaling not exceeding THB3,336,000.

** Paying interim dividend from retained earnings of Company end of September 30, 2021 at the rate of 10 existing shares per 1 ordinary share, totaling not exceeding THB32,999,999, and cash to pay withholding tax at ratio THB0.00556, totaling not exceeding THB3,669,599.89.

The company has the dividend payment rate according to the company's dividend policy.

However, The right to receive the proposed dividend from company remains uncertain that requires an approval from the shareholders' meeting.

Board's opinion : The Board of Directors has considered and has opined to propose the Company's dividend payment made out of the net profit at the rate of 0.03 THB per share total dividends paid will be 21,779,997.69 THB. The names of shareholders who are entitled to receive the dividend (Record Date) to be scheduled on April 28, 2026. the dividend payment will be scheduled on May 15, 2026.

Resolution : This agenda shall be determined by a majority of votes of the shareholders attending the meeting.

Agenda 5 To consider and elect the directors in replacement of those who retire by rotation.

Objectives and Reasons : According to the section 71 of the Public Limited Companies Act B.E. 2535 and article 20 of the Company's Articles of Association, one-third of a total number of directors shall retire in every Annual General Meeting of Shareholders. Currently, the entire board of directors consists of 11 members. For the year 2026, 4 directors who are due to retire by rotation are as follows:

- 1) Mr.Rattanachai Wongcharoensin Director
- 2) Mr.Weï Kai Wang Director / Sustainability and Risk Management Committee / Executive Committee / Senior Vice President of Plastic Compound Department
- 3) Mrs.Monpilai H. Narasingha Independent Director / Audit Committee / Sustainability and Risk Management Committee / Investment Advisory Board Committee
- 4) Mr.Yang Chung Jen Independent Director



In addition, the Company had provided an opportunity for the shareholders to nominate qualified persons to be elected as the Company's directors in advance, from the period of October 1 to December 31, 2025. The nomination was notified to the shareholders through the Stock Exchange of Thailand (SET) and was also published on the Company's website via www.adb.co.th. However, no shareholder nominated any persons who meet the specified eligibility criteria.

The Board of Directors, excluding directors with vested interests whose terms have expired, considered the list of individuals nominated by the directors and the list of qualified individuals to serve as directors of listed companies from the Thai Institute of Directors Association (IOD). This was done in accordance with the guidelines for selecting directors as resolved by the Board of Directors, the good governance guidelines of the Securities and Exchange Commission (SEC), the IOD's screening guidelines for nominees, and the Company's guidelines. The Board screened the qualifications of each of the four directors whose terms had expired, taking into account the diversity within the board structure, their qualifications, knowledge, and expertise aligned with the company's business strategy, as well as their expertise consistent with the Company's Board Skills Matrix. They demonstrated leadership qualities, a broad vision, high moral and ethical standards, a transparent work history, and full compliance with relevant laws. They also did not possess any disqualifying characteristics under Section 68 of the Public Company Limited Act B.E. 2535, and had dedicated their time to their duties as directors, achieving excellent results during their tenure. Furthermore, they held positions as directors in no more than four listed companies and provided independent and beneficial opinions to the Company. Regarding independent directors, the Board also conducted its own review. It is observed that the two individuals to be nominated as independent directors possess all the qualifications required by law and regulations concerning independent directors. They have the knowledge, ability, and the capacity to provide independent opinions. Therefore, it is deemed appropriate to nominate the four individuals whose terms have expired to the 2026 Annual General Meeting of Shareholders for re-election to their positions as directors and independent directors for another term. The biographies of all four directors are attached (details are provided in Attachment No. 3).

It should be noted that the company's independent directors hold no more than 1% of the total voting shares, as stipulated by the Securities and Exchange Commission and the Stock Exchange of Thailand.

Board's opinion : The Board of Directors, excluded those with vested interest, agreed considered that Independent Directors have knowledge, experience, and understanding of the business and can provide independent opinions and in accordance with applicable guidelines. Therefore, it was deemed appropriate for the meeting to consider and appoint 4 directors vacated from office to resume their position as list above.

Resolution : This agenda shall be determined by a majority of votes of the shareholders attending the meeting.

Agenda 6 To consider and approve remuneration to the Board of Directors and Sub-Committee for the year 2026.

Objectives and Reasons : According to Section 90 of the Public Limited Companies Act, B.E.2535 (including additional revision), the Company is prohibited to pay or give the property to directors unless it is a remuneration in accordance with the Company's regulations. The Company's regulations, Item 32 forbid the Company from paying or giving the property to directors unless it is remuneration. The Board of Directors has the right to receive remunerations, meeting allowance, allowance, and welfares from the Company in a form of pension, bonus or other relevant benefits in accordance with the Company's regulations or other benefits according to the resolution of the shareholders' meeting.



The Board of Directors, considered and defined remunerations for the Board of Directors and Sub-Committee 2026 based on the following principles including business size, roles and responsibilities, and comparison to other listed companies in the Stock Market of Thailand with similar market capitalization and resolved to propose to the shareholders' meeting to consider the remuneration of the Company's directors and sub-committees for the year 2026 at the same rate as the remuneration for the year 2025. The Chairman of the Board of Director and The Chairman of Audit Committee will receive a remuneration of 25,000 baht/month/person. Director and Sub-Committees (non-executive of the Company) will receive compensation of 20,000 baht/month/person. As for the meeting allowance for the Company's directors and Sub-Committees will be 10,000 baht/person/meeting. The Directors and Independent Directors who act as Directors in many Sub-Committees will receive the highest rate of compensation for only one faculty.

Remuneration of the Board of Directors and Sub-Committee shall be as follows:

Position	Year 2025		Year 2026 (Proposed)	
	Remuneration (THB/Month)	Meeting Allowance (THB/Time)	Remuneration (THB/Month)	Meeting Allowance (THB/Time)
1. Normal Remuneration				
Chairman of the Board	25,000	10,000	25,000	10,000
Director and Independent Director	20,000	10,000	20,000	10,000
Chairman of the Audit Committee	25,000	10,000	25,000	10,000
Audit Committee	20,000	10,000	20,000	10,000
Chairman of the Risk Management Committee	-	10,000	-	10,000
Risk Management Committee	-	10,000	-	10,000
Chairman of the Executive Committee	-	-	-	-
Executive Committee	50,000	-	50,000	-
Chairman of the Investment Advisory Board	-	10,000	-	10,000
Investment Advisory Board	-	10,000	-	10,000
2. Special Remuneration	- None -		- None -	
3. Other Remuneration	- None other benefits -		- None other benefits -	

However, apart from the above remuneration, there are no other benefits provided to directors, Remuneration for the directors of the year 2026 in the amount of net exceeding THB 3.6 million.

Note :

1. Monthly compensation is paid only to non-executive directors of the parent company, subsidiaries, and affiliated companies.
2. Meeting allowances will be paid only to directors who attend the meeting.
3. Directors and independent directors who serve on multiple subcommittees will receive remuneration at the highest rate for only one committee.

Board's opinion : The Board of Directors has considered and agreed to propose to the shareholders' meeting to consider and approve the Remuneration of Directors and Sub-Committees for the year 2026.

Resolution : The resolution of this agenda item requires a vote of not less than two-thirds of total votes of shareholders attending the meeting and having the rights to votes.



Agenda 7 To consider and appoint auditors and remunerations 2026.

Objectives and Reasons : According to article 120 of Public Company Act, B.E.2535 (including additional revision) and Item 55 in the Company's regulations, appointment of the auditors and determination of audit fee shall be approved at the Annual General Meeting of Shareholders. The Audit Committee has considered and selected the external auditor by taking into account independence, qualifications, background, expertise, knowledge, and experience in auditing that would be beneficial to the Company's business. In addition, in order to align with the business environment and to prepare for potential business expansion opportunities, KPMG Phoomchai Audit Ltd. has been selected as the Company's auditor for the year 2026, as the firm possesses expertise in managing group audits and utilizes modern and efficient audit technologies. The Company's subsidiaries also engage the same audit firm, namely KPMG Phoomchai Audit Ltd. The Board of Directors will ensure that the financial statements can be prepared within the prescribed timeframe. Accordingly, the matter will be proposed to the Board of Directors for consideration and subsequently submitted to the shareholders' meeting for approval of the appointment of 4 auditors from KPMG Phoomchai Audit Ltd. as the auditors of the Company and subsidiaries for the year 2026, whose names are as follows:

- 1) Ms.Sawitree Ongsirimemongkol Certified Public Accountant No.10449 and/or
- 2) Mrs.Munchupa Singsuksawat Certified Public Accountant No.6112 and/or
- 3) Ms.Nareewan, Chaibantad Certified Public Accountant No.9219 and/or
- 4) Ms.Salinrat Hasaratana Certified Public Accountant No.11125

The Company's Auditors for the year 2026 and consider the Audit's fee of 2,450,000 THB. The Auditor remuneration is exclusive of the other fees (Non-Audit fee), which will be billed per actual such as traveling expensed. In this regard, such 4 auditors of KPMG Phoomchai Audit Ltd. are qualified and have no relationship with or any interests with the company executives, major shareholders or any persons related to such parties and therefore; the auditors show independence in auditing and rendering opinions on financial statements.

■ **Audit Fee**

Company	KPMG			DIA Previous Auditor	KPMG New Auditor
	Year 2022	Year 2023	Year 2024	Year 2025	Proposed Rate Year 2026
Applied DB PCL.	2,300,000	2,000,000	2,000,000	1,470,000	2,000,000
ADB BIO Co.,Ltd.	135,000	150,000	150,000	125,000	150,000
ADB Sealant Co.,Ltd.	-	850,000	950,000	120,000	300,000
Total Audit Fee	2,435,000	3,000,000	3,100,000	1,715,000	2,450,000
Non-audit Fee	Non*	Non*	Non*	Non*	Non*

*Excluding other expenses incurred in connection with the audit engagement, such as travel expenses, etc.

The Company's audit fee for the year 2025 stated above does not include other expenses, which will be reimbursed based on actual costs incurred.

Board's opinion : The Board of Directors has carefully considered and reviewed the proposal of the Audit Committee and deems it appropriate to propose to the Annual General Meeting of Shareholders for approval the appointment of the



auditors from KPMG Phoomchai Audit Ltd., as listed above to be the auditors of Applied DB Public Company Limited and subsidiary in the year 2026. In case when the mentioned auditors cannot perform audit, KPMG Phoomchai Audit Ltd., shall provide authorized auditors to perform audit and express opinions toward the Company's financial statement instead of such auditors. The remuneration for auditors in 2026 is not more than 2,450,000 THB exclude non-audit fees to be charged per actual such as travel expenses etc. Information about the history and work experience of the auditors nominated to be the Company's auditors. (Details of which appear in the Enclosure No.6).

Resolution : This agenda shall be determined by a majority of votes of the shareholders attending the meeting.

Agenda 8 To consider other matters (if any).

The Company has assigned the Chief Executive Officer of the Company an authorized within the limits of the law to amend and / or change the meeting date, time, place and agenda for the 2026 Annual General Meeting of Shareholders as appropriate.

In addition, the Company provided an opportunity for shareholders to propose important matters into the agenda of the 2026 Annual General Meeting of Shareholders and nominate persons to be elected as the Company's directors in advance from October 1 to December 31, 2025, in accordance with the good corporate governance principles of listed companies. Nonetheless, no shareholder proposed any agenda for the Annual General Meeting of Shareholders for the year 2026 or nominates persons to be elected as the Company's directors.

We would like to invite the shareholders to attend the 2026 Annual General Meeting of Shareholders through electronic media (E-AGM) on the date and time stated above. This meeting will be held via electronic media (E-AGM) only, provided that the shareholder who desire to attend the meeting can register in advance between March 26 - April 10, 2026. Shareholders can study the Rules for attending the shareholders' meeting via electronic media (E-AGM) (Details of which appear in the Enclosure No.7) and The Company's Articles of Association regarding shareholders' meetings (Details of which appear in the Enclosure No.4). This meeting will use Electronic Devices (E-AGM) through the system of OJ International Co.,Ltd.

Meeting documents can be downloaded from www.adb.co.th Under the topic of investor relations/shareholder meeting or you can request meeting documents in hard copy at E-mail: adb-cs@adb.co.th or contact the Company Secretary Office telephone number 02-709 4040-9 ext. 1097-1099

Yours sincerely

(Mr. Pawat Wongtangtrakul)

Chairman



- Translation -

Minutes of the 2025 Annual General Meeting of Shareholders
Conducted Through Electronic Means (E-AGM) of
Applied DB Public Company Limited

Date, Time and Venue

The Meeting was convened on April 22, 2025, at 2.00 p.m. The Meeting shall be conducted solely through electronic media according to the Emergency Decree on Electronic Meeting, B.E.2563 (2020) and other relevant laws arrange live broadcast from the meeting room of the Company's headquarter, Applied DB Public Company Limited No.252 Sukhumvit Road, Prakasa, Muang, Samutprakarn 10280.

Prior to the Meeting

Ms.Kanokwan Kongtanakomtunyakid, the Company Secretary, to be the conductor of the meeting (the "Meeting Conductor"). Welcomed all Shareholders to the meeting and introduced the Board of Directors, Executives, Auditors, and Legal Advisor attended the Meeting as follows;

The Board of Directors at a meeting today of 11 directors out of a total of 11 directors, representing 100% of directors in the meeting of 2 members and directors attending the meeting via the Zoom 9 persons due to restrictions. Social Distancing.

Directors attending the Meeting in person:

1. Mr.Pawat Wongtangtrakul Chairman of the Board of Directors
2. Mr.Wang Wanapaison Director / Sustainability and Risk Management Committee /
Chairman of Executives Committee /Chief Executive Officer

Directors attending the Meeting through ZOOM system:

1. Mr.Rattanachai Wongcharoensin Director
2. Mr. Veerachai Wongcharoensin Director/Executives Committee
3. Mr. Wang Wei Kai Director/ Sustainability and Risk Management Committee/
Executives Committee/SVP of Plastic Compound Department
4. Mr. Wuttichai Wongcharoensin Director/Sustainability and Risk Management Committee/
Executives Committee
5. Dr.Mongkon Laoworapong Independent Director/Chairman of Audit Committee/
Chairman of Sustainability and Risk Management Committee/
Chairman of Investment Advisory Board Committee
6. Asst.Prof.Dr.Monpilai H. Narasingha Independent Director/Audit Committee/
Sustainability and Risk Management Committee/
Investment Advisory Board Committee
7. Mrs.Kanchana Piyasatit Independent Director/Audit Committee
8. Mr.Chung Jen Yang Independent Director
9. Mr.Athitchai Wanapaison Director

Executives in attendance:

1. Ms. Jirawat Akkaranupornpong Executives Committee/SVP of Chief Financial and Accounting Officer



Executives attending the Meeting through Zoom system:

1. Mr. Piriya Moungkram Sustainability and Risk Management Committee / Executives Committee / SVP of Technical Department
2. Mr. Kang Hsu Liu Executives Committee
3. Mr. Siripong Luewongwattana Vice President of Sales Department (Compound Business)
4. Ms. Natta Likitrujanont Vice President of Operation Department

Auditors from KPMG Phoomchai Audit Ltd. present at the meeting.

1. Ms. Sawitree Ongksirimemongkol
2. Ms. Sujitra Khotsombat

Legal Advisor present at the Meeting

1. Mr. Monsiam Sinworaphan

The Meeting started at 2.00 p.m.

The Meeting Conductor, Invited the Chairman of the Board of Directors to open the 2025 Annual General Meeting of Shareholders.

Mr.Pawat Wongtangtrakul, the Chairman of the Board, presided as the Chairman of the Meeting (the "Chairman"), welcomed all Shareholders to the Meeting. Which is the meeting through electronic media (E-AGM). declared open the 2025 Annual General Meeting of Shareholders and assigned Ms.Kanokwan Kongtanakomtunyakid, to be the conductor of the meeting (The "Meeting Conductor") and explain to the Meeting about the vote casting and counting procedures.

The Meeting Conductor presented the details of the Meeting and vote counting procedures as follows:

Prior to proceeding the Meeting, The Meeting Conductor informed that this the 2025 Annual General Meeting of Shareholders through electronic meeting platform (E-AGM) will be conducted by OJ International Co., Ltd. the service provider that has already been certified by the Electronic Transactions Development Agency and the ZOOM application shall be used as the meeting platform of which the meeting platform is in accordance with Notification of the Ministry of Digital Economy and Society re: Standards for Maintaining Security of Meetings via Electronic Means, B.E. 2563 (2020). The Company will record and broadcast video and audio during the meeting for the legitimate interest and the benefits of the shareholders. The Company will collect, use, and disclose your personal data for the purposes of convening and holding the 2024 Annual General Meeting of Shareholders as required by law and in accordance with the Personal Data Protection Act B.E. 2562 (2019) and company's related policy. The Company informed the Meeting regarding the procedure to conduct the meeting through electronic meeting platform (E-AGM) and procedure of vote casting in each agenda as follows:

1. In voting, each shareholder shall have vote casting equivalent to amount of holding share, one share is equivalent to one vote.
2. The voting in each agenda will be proceeded publicly. The shareholders or proxies shall vote for either approval, disapproval or abstention only. The vote casting cannot be divided into several parts (except for the voting made by custodian).
3. Due to the Meeting is conducted by an electronic means, no ballot is prepared.
4. To vote, shareholders can switch page from E-Meeting back to the main page in the browser by click the "E-Voting" button to vote.
5. For each agenda, Shareholder can choose to vote. "Agree" ,"Disagree" and "Abstain" . For the notification agenda, the attendees will not be able to vote.



6. After selecting the vote, a small window will pop-up asking to confirm the vote; click “OK” If the meeting attendees wish to change their votes, they can do so by clicking the vote button again. (If an agenda has been closed, attendees cannot vote or change their votes.)
7. When you have finished voting, please return to E – meeting (Zoom) window to continue viewing the visual and audio of the meeting.
8. For gathering votes, the system shall count votes from E-voting and casting vote in advance through proxy form. In each agenda, counting the number of shares of newest attendees.
9. For the vote counting in each agenda, the votes for disapproval and/or abstention shall be deducted from the total number of votes casted by the shareholders. The remaining number of votes shall be deemed as the votes for approval.
10. For the conflict of interest of each agenda, votes of the shareholders who have conflict of interest shall be deducted from all casting vote rights.
11. When the result of casting votes is announced, it shall be deemed as final for such agenda.
12. The Meeting will proceed according to the agenda as set out in the invitation letter. In each agenda, there are opportunities to make inquiries or express their opinions prior to cast votes in such agenda
13. Participants can ask questions related to the agenda item under consideration in 2 ways:
 - 1) Shareholders wish to inquire by typing a message.
 - Go to Q&A menu in Zoom program to type a message Then press the Enter button to send the message to the system and press Close to close the Q&A window.
 - 2) Shareholders wish to inquiries by means of conversation.
 - Go to Reaction menu the below and the below Raise Hand When the meeting administrator allows you to ask, it will show as the figure below; click the “Unmute” button to turn on the microphone.
 - In the case that shareholders are unable to speak through the microphone Within a period of 60 seconds, please type your questions via the Q&A channel instead so that the moderator can read the questions to the meeting instead.

In asking each question, We kindly ask that meeting participants inform their first and last names. Always specify whether you are coming in person or as a proxy before asking questions. For the benefit of taking meeting minutes correctly and completely.

In the case of no attendee raising any question in 60 seconds, the Company will continue to conduct the Meeting. If the shareholders have any additional questions, such shareholder can text such question through the Q&A and the staff will read such question in the other agenda.

For the purpose of the smooth conducting of the Meeting as well as the management of the Meeting timeframe, the shareholder and proxy shall ask its questions and/or express its opinions in short, and shall not ask similar questions or express similar opinions in order for providing opportunities to other shareholders ask other questions and/or express other opinions.

In order to comply with the Good Corporate Governance Principles for Listed Companies regarding vote counting, the Company invited Legal Advisors of the Company, Mr.Monsiam Sinworaphan, to take part in the vote counting and the Meeting to begin accordance with the laws and Articles of Association of the Company.

In order to promote good corporate governance and practice towards shareholders. The Company provided opportunities for shareholders to propose matters for the Board of Directors to include in meeting agenda. For the general meeting of shareholders in advance Prior to this general meeting of shareholders, the Company informed the



shareholders through the communication channels of the Stock Exchange of Thailand and the Company's website. From October 1 – December 31, 2024, it appears that no shareholder proposes an agenda to the Company.

The Meeting Conductor informed the Meeting that, there are currently a total of 50 people attended the meeting. The total number of shares is 273,348,163 shares or equal to 37.651266% of the total number of the total paid-up shares of the Company of 725,999,923 Shares. There were 34 Shareholders present at the Meeting in person, holding shares in aggregate of 188,704,115 shares and there were 16 proxies, holding shares in aggregate of 84,644,048 shares a quorum was constituted according pursuant to the Articles of Association of the Company. and start the Meeting according to the following agenda:

Agenda 1 To certify the minute of the Extraordinary General Meeting of Shareholders No.1/2024.

The Meeting Conductor informed the Meeting that, The Company has prepared the minutes of the Extraordinary General Meeting of Shareholders No.1/2024, which was held on November 27, 2024 and the Minutes of such Meeting were submitted to the Stock Exchange of Thailand to the requirement of the laws within 14 days from the meeting date, including report published on the www.adb.co.th under Investor Relation since December 2, 2024. The Minutes was also published through the SET so that the shareholders were accurately informed within a reasonable period of time. There were no objections or amendment from any shareholders.

The Board of Directors has considered and opined that the minutes of the Extraordinary General Meeting of Shareholders No.1/2024 on November 27, 2024 was accurate and completely reflected the resolutions passed by the said shareholders' meeting. Therefore, it was deemed appropriate to propose the shareholders' meeting to consider and approved the said minutes of Meeting (Details of which appear in the Enclosure No.1).

The Meeting conductor, provided the opportunity for shareholders to raise questions and offer comments. It turned out that no shareholder raised any question. Therefore, the meeting was requested to adopt the minutes of the Extraordinary General Meeting of Shareholders No.1/2024. The votes on an agenda for which the approval thereon requires votes of majority votes of the shareholders attending the meeting and casting their votes.

Resolution: The meeting has considered unanimously adopt the Extraordinary General Meeting of Shareholders No.1/2024 on November 27, 2024 as proposed without revision with the majority votes of the total number of votes of the shareholders attending the meeting and eligible to vote. With the Meeting casted their votes as follows;

Approved	273,348,163	Votes,	equal to	100.000000
Disapproved	0	Votes,	equal to	0.000000
Abstained	0	Votes,	equal to	0.000000
Void ballots	0	Votes,	equal to	0.000000
Total	273,348,163	Votes,	equal to	100.000000

Remark: During the discussion of this agenda, there were 2 additional shareholders and proxies attending the Meeting, representing 1,600,100 shares. Thus, the total number of shares present in the Meeting was 273,348,163 shares.

Agenda 2 To acknowledge the Company's performance 2024.

The Meeting Conductor, informed the Meeting that, The Company had summarized the operating performance and significant changes in 2024 as appears in 2024 Annual Registration Statement / Annual Report (Form 56-1 One Report) in QR code (Details of which appear in the Enclosure No.2)

The Meeting Conductor, Invite to Mr.Jirawat Akkaranupornpong, Chief Financial Officer, present the Company's performance 2024 to the meeting.



Mr.Jirawat Akkaranupornpong, Present the Company's operating results for the year 2024 to the meeting as follows:

Business Operational Structure and Businesses of Affiliated Companies



Applied DB Public Company Limited (ADB)'s main business is Compounding solution for wire & cable, General Grade PVC Compound and Medical Grade. For industrial adhesive and sealant business that was restructured to be ADB Sealant Co., Ltd. (ADBS) as a subsidiary of ADB in 2024. After the approval of the capital increase of ADB Sealant Co., Ltd. from the Extraordinary General Meeting of Shareholders No. 1/2024 on November 27, 2024, by increasing the capital in the form of 58,864,706 ordinary shares and 645,098 preferred shares, where ADB subscribed for only 27,900,000 ordinary shares and AICA Asia Pacific Holding Pte. Ltd. (the "Investor") subscribed for 30,964,706 ordinary shares and 645,098 preferred shares, after the subscription of the additional shares, ADB's voting right in ADBS will decrease from 99.99 percent to 49.00 percent, resulting in ADBS ceasing to be a subsidiary of ADB but remaining an associate of ADB and recognizing the operating results of ADB Sealant Co., Ltd. in proportion to its investment from 1 December 2024 onwards. In addition, ADB holds shares in a subsidiary, ADB Bio Company Limited 99.97%, Research, development biodegradable and compostable compound in packing industry.

▪ **Applied DB Public Company Limited**

ADB started manufacturing plastic compound products since 1985. Today our PVC compound range covers thousands of specialties such as wire & cable, shoe sole, flexible hose & tube, extrusion and injection moulding. PVC compound plastic divided into 3 main types: PVC compound can be divided into three main categories: Soft PVC Compound (Wire & Cable Grade), Rigid PVC Compound (GPVC) and Pharmaceutical Grade Compound which is sold by our partner, Showa Global (Thailand) Co.,Ltd.

▪ **Associated Company ADB Sealant Company Limited**

Manufacturer of Adhesive, Sealant and DIY. Sealant Product, use for adhesion to glass, tiles, ceramics, aluminums, steel, zinc, lead, copper, brass, painted surfaces, plastics and non-oily woods. DIY Product is small package of adhesive and sealant for DIY purposed e.g. Superglue, RTV, Epoxy. And Adhesive For industrial use and household use with international standard, under house brand and OEM to ADBS business partners both domestically and internationally.

Company performance for 2024

	For the year ended December 31, 2024					
	2023		2024		Changes +,-	
	MB	%	MB	%	MB	%
Revenue from Sales	961.53	99.14	925.91	92.26	(35.62)	(3.70)
Cost of Sales	912.75	94.11	867.28	86.42	(45.47)	(4.98)
Gross Profit	48.78	5.03	58.63	5.84	9.85	20.19



	For the year ended December 31, 2024					
	2023		2024		Changes +,-	
	MB	%	MB	%	MB	%
Other Income	8.34	0.86	75.11	7.48	66.77	800.60
Net Foreign Exchange Gain	0.00	0.00	2.54	0.25	2.54	0.00
Profit Before Expenses	57.12	5.89	136.28	13.58	79.16	138.59
Distribution Costs	39.79	4.10	40.02	3.99	0.23	0.58
Administrative Expenses	87.83	9.06	98.14	9.78	10.31	11.74
Total SG&A	127.62	13.16	138.16	13.77	10.54	8.26
Earnings before interest and tax	(70.49)	(7.27)	(1.87)	(0.19)	68.62	97.35
Financial Costs	17.27	1.78	16.68	1.66	(0.59)	(3.42)
Profit sharing from associated company	0.00	0.00	1.30	0.13	1.30	n/a
Profit before tax expenses	(87.76)	(9.05)	(17.25)	(1.72)	70.51	80.34
Tax expenses	6.47	0.67	7.01	0.70	2.38	51.40
Net Income	(94.23)	(9.72)	(24.26)	(2.42)	68.13	73.74
Other Comprehensive Income	47.53	4.90	58.47	5.83	12.79	28.00
Total Comprehensive Income for the period	(46.71)	(4.82)	34.22	3.41	80.93	173.26

▪ **Sales Revenue**

For the year 2024, the company had total sales of 925.91 million baht. The overall revenue trend of plastic compound in the second half of the year tended to increase compared to the first half of the year, with the main revenue coming from electrical wires and cables' plastic compound at approximately 53%, while the revenue from medical grade compound was approximately 31%, and plastic compound for general use was approximately 16%. It can be seen that the gross profit margin in the second half of the year also increased from the first half of the year at approximately 7%, which is considered a lower production cost, resulting in a higher gross profit margin. As for the revenue structure, it was divided into revenue from domestic sales at approximately 98% and revenue from exports to foreign countries at approximately 2%. The main market for compound plastic compound for the production of electrical wires and cables is the domestic market, which is sold to entrepreneurs in the real estate business including government projects related to basic public utilities.

▪ **Cost of sales and gross profit**

In 2024, the company has cost of sales THB 867.28 million, consists of cost of Plastic Compound Wire & Cable PVC for THB 458.86 million. and General Grade PVC and Medical PVC for THB 408.42 million. As a result, during 2024, the company had an increase in gross profit margin for the Plastic Compound product group due to the decrease in chemical raw material prices in line with the slowdown in global chemical prices.

▪ **Selling Expenses**

In 2024, the company has total selling expenses THB 40.02 million from THB 39.79 million. during the same period of last year or increased for THB +0.23 million. The increase of selling expenses was primarily due to the higher transportation costs both local and oversea logistics activities especially from the rising of global shipping costs due to the port congestions problems and product compensation to our Compound customer for THB 5.00 million.

▪ **Administrative Expenses**

In 2024, the company has total administrative expenses THB 98.14 million from THB 87.83 million. during the same period of last year or +11.74%. The significant increase of administrative expenses was mainly related to the



Assets Transfer Fees, Special Business Tax, and additional expenses associated to the operational expenses associated to the corporate restructuring process THB 12.42 million.

Net Profit

In 2024, the company has net profit THB 34.22 million, The Company has been affected by the price of raw materials used in the production of products, both in terms of resin and additive prices or Plasticizers in the world market, which are volatile. While the price of oil, which is a major factor affecting the price of plastic pellets and chemicals in general, is still volatile from the impact of global energy costs. Since the main cost of producing such plastic compound pellets remains at a high level in the past, the Company still has a profit of 34.65 million baht from the sale of assets used in the business to subsidiaries and has changed from a subsidiary to an associate company, which is managed under ADB Sealant Co., Ltd.

Key Financial Ratios

Overview of the Company's key financial ratios after the capital increase in ADB Sealant Co., Ltd. (ADBS) and the sale of assets to ADBS, resulting in ADB's shareholding in ADBS decreasing to 49%, resulting in higher liquidity of ADB than last year, as follows:

Financial Ratio	Unit	For the year ended 31 Dec 2023	For the year ended 31 Dec 2024
Liquidity Ratio			
Current Ratio	Times	1.20	1.38
Collection Period	days	154	122
Inventory Period	days	176	108
Accounts Payable Period	days	95	80
Profitability Ratio			
Gross Profit Margin	%	5.07	6.33
Net Profit Margin	%	(4.82)	3.41
Return On Equity	%	(7.51)	5.54
Turnover Ratio			
Return on Assets	%	(3.08)	2.78
Asset Turnover	Times	0.64	0.81
Financial Policy			
Debt to Equity	Times	1.35	0.66
Interest Coverage Ratio	Tunes	0.22	2.35

▪ **Current Ratio**

In 2024, the company our liquidity ratio remained at 1.38 time. the collection period increased 122 days. as the company has implemented the policy to follow up the payment of customers to be within the customers' credit terms. In addition, our inventory period decreased from 176 days in 2023 to 108 days in 2024 because of the nature of Compound Business inventory, which has better turnover compared to the Adhesives and Sealant business in the past. Our accounts payable days increased from 95 days to 80 days in 2024 compared to the same period of 2023.

▪ **Profitability Ratio**

The Company gross profit margin slightly increased from 5.07% in 2023 to 6.33% in 2024. Although the gross margin of plastic compound business slightly increased in 2024 caused by rising production costs of PVC production and fluctuation of raw material price from the global energy crisis around the world. In addition, our selling & administrative has been increasing related to the Assets Transfer Fees, Special Business Tax, and additional expenses associated to the operational expenses associated to the corporate restructuring process as well as costs associated

with employees, and organization management. However, the Company recognized gain of assets disposal to ADB Sealant Co., Ltd., for THB 34.65 million, and gained from discontinued operation of ADBS to contribute to ADB Net Profit in 2024. As a results, the net profit margin increased from (4.82%) in 2023 to 3.41% in 2024. Additionally, Return on Equity also increased from (7.51%) in 2023 to 5.54% in 2024.

▪ **Turnover Ratio**

The Company return on assets increased from (3.08%) in 2023 to 2.78% in 2024. In addition, our asset turnover decreased from 0.64 times to 0.81 times in 2024. While the assets decreased from assets disposal to ADBS, we have been experiencing slightly lower in revenue generated from Compound Business compared to significant reduction of assets after disposal to ADBS and those assets are no longer recorded under ADB.

▪ **Financial Policy**

The company has Debt to Equity ratio decreased from 1.35 times in 2023 to 0.66 times in 2024 due to significant reduction of short-term bank loans from financial institutions after debt repayment from ADBS; while the decreasing market interest rate are the major factor to drive the increasing of interest expenses from THB 17.26 million to THB 16.68 million in 2024. With the increase of earnings before interest and tax and rising interest expenses, our interest coverage ratio increased from 0.22 times in 2023 to 2.35 times in 2024.

✚ **Financial Key Take Away FY2024.**

1. **Corporate Structure Update**

- September 19, 2024: AICA Asia Pacific Holding Pte. Ltd. (AAPH) has signed a share purchase agreement to acquire a 51% stake in ADB Sealant Co., Ltd. (ADBS).
- ADBS increased its registered capital of THB 595,098,040 from the existing registered capital of THB 50,000,000 to the registered capital of THB 645,098,040 by issuing 59,509,804 newly issued shares, with a par value of THB 10 per share.
- The EGM on 27 November 2024 has approved the disposition of the Company's assets used in manufacturing and distribution of adhesives and sealants with total purchase price THB 279,000,000 to subscribe newly issued share in ADBS 27,900,000 share.
- After this subscription for newly issued shares in ADBS, the Company's voting right in ADBS decreased from 99.99% to 49%, resulting in ADBS no longer being a subsidiary of the Company. However, ADBS will remain an associate company of the Company and recognized gain/loss in ADBS in the consolidated income statement according to the percentage of investment.

2. **Performance**

- Revenue from sales in 2024 was 961.53 MB or -3.70% compared to last year due to lower sales prices of the plastic compound in line with chemical raw material prices and slower demand from new customers from overseas.
- Gross profit margin of plastic compound business slightly increased in 2024 caused by the material costs of production due to less demand of petrochemical products around the world and the increasing volume of wire & cable segment led the turnaround of overall gross margin of our compound business.
- The Company had a net profit for THB 34.22 million, However, the Company recognized gain of assets disposal to ADB Sealant Co., Ltd., for THB 34.65 million, and gained from discontinued operation of ADBS to contribute to ADB Net Profit in 2024.

✚ **Corporate Governance**

Ms.Kanokwan Kongtanakomtunyakid, Present to the meeting that the Company focuses on conducting business under good corporate governance, which covers the environment, society and corporate governance, along with preventing corruption. As a result, the company has received the following certifications and awards:



1. **Anti-Corruption:** The Company has been certified as a member of the Private Sector Collective Action Coalition Against Corruption (CAC) for the first time, with the certification from December 31, 2023 - December 31, 2026, reflecting the Company's commitment to conduct business with good governance, honesty, transparency, and opposing all forms of corruption. The Company has also communicated this intention to all levels of employees and strictly adhered to good governance at all times.
2. **Good Corporate Governance of Listed Companies:** The company received the score from the Corporate Governance Report of Thai Listed Companies 2024 in the level of "Very Good" 4 Stars from the Thai Institute of Directors Association (IOD), supported by the Stock Exchange of Thailand.
3. **Quality Assessment of Annual General Meeting of Shareholders (AGM Checklist):** Quality assessment results of the Annual General Meeting of Shareholders for the year 2024 (AGM Checklist) by the Thai Investors Association, the Company received an evaluation score of 97 points. Rating of "Excellent" (4 Star).
4. **SET ESG Ratings:** The company was listed in SET ESG Ratings for the year 2024, in level "AA" ADB has been included in the list of sustainable stocks for 4 consecutive years from 2021 to 2024. Represented that the Company's commitment to operate business sustainably by concerning environment, social responsibility and management in accordance with the principles of good corporate governance. (Environmental, Social and Governance: ESG)

The Meeting conductor, announced to the meeting that this agenda requires no vote casting as the agenda is for acknowledgement.

Resolution: The Meeting acknowledged the Company's performance for the year 2024 as proposed.

Agenda 3 To consider and approve the Company's Financial Statement for the accounting period ending December 31, 2024.

The Meeting Conductor, Invite to Mr.Jirawat Akkaranupornpong, Chief Financial Officer, present to the meeting.

Mr. Jirawat Akkaranupornpong, present to the Meeting that, to comply with the Public Limited Companies Act, B.E.2535 (including revision), the Company must prepare a financial statement, a statement of financial position and an income statement for the accounting period for the year 2024 ending which are approved by auditors and propose them to the meeting of shareholders for an approval. which can be summarized as followed:

	Consolidated Financial Statement		Separate Financial Statement	
	Year 2024	Year 2023	Year 2024	Year 2023
Total Revenues (Million Baht)	1,003.57	969.88	1,055.91	1,028.61
Total Expenses (Million Baht)	1,005.43	1,040.37	1,006.02	1,009.65
Total Assets (Million Baht)	1,053.57	1,410.69	1,073.53	1,277.72
Total Liabilities (Million Baht)	418.73	810.09	414.50	645.03
Net profit (loss) (Million Baht)	34.22	(46.71)	26.33	(14.23)
Earnings per Share (Baht)	0.048	(0.065)	0.036	(0.020)

Total Revenue

The Company's performance for the year 2024, the Company has total revenue total revenue was THB 1,003.57 million, which sales revenue of the company the decrease of THB (35.62) million, or (3.70%). The revenue of plastic compound business has been decreased. The lower revenue led by less orders of customers from Wire & Cable PVC for THB (2.93) million or (0.59%). For General Grade PVC, it also experienced weaken demand of THB (16.84) million, or went down of (10.28%) due to less demand from one of the major customers from oversea markets; while pharmaceutical graded compound products to be used for medical applications such as blood infusion tube, bleeding bag sold to our partner, Showa Global (Thailand) Co., Ltd. also decreased for THB (15.86) million.



Total Asset

As at December 31, 2024, the Company had total assets of THB 1,053.57 million. The company's main assets were mainly consisting of trade accounts receivable and other receivables, inventories, and property, plant and equipment. Among these assets; it can be classified as current assets for THB 519.96 million consisting of cash THB 91.18 million. Trade accounts receivable THB 251.18 million. Other receivable THB 40.47 million. Inventories THB 137.13 million. and non-current asset THB 533.60 million. consisting of investments in associate THB 317.32 million. property, plant and equipment THB 173.03 million. Including other long-term assets, etc.

Total Liabilities & Shareholders' Equity

As at December 31, 2024, the Company had total liabilities of 418.73 million, The company's major liabilities were consisting of short-term borrowings from financial institutions THB 208.55 million, trade accounts payable THB 144.37 million, and other payables THB 17.17 million. and the Company had shareholders' equity of THB 634.84 million, the Company's shareholders' equity consisted of paid-up capital of THB 362,999,992. The other shareholders' equity included share premium of THB 202.20 million, surplus on share-base payment of THB 0.31 million, appropriated to legal reserve of THB 21.96 million, unappropriated reserve of THB 47.29 million and other component of shareholders' equity of THB 0.08 million.

The details are shown in the Company's financial statements in the annual registration statement and the annual report for the year 2024 (Form 56-1 One Report) of the Company, which are delivered to the shareholders together with the meeting invitation letter in the Annual General Meeting of Shareholders. this time (Details appear in Enclosure No. 2)

The Meeting conductor, provided the opportunity for shareholders to raise questions and offer comments. It turned out that no shareholder raised any question. Therefore, the meeting was requested to consider and approve the Company's Financial Statement for the accounting period ending December 31, 2024. The votes on an agenda for which the approval thereon requires votes of majority votes of the shareholders attending the meeting and casting their votes.

Resolution: The meeting has considered unanimously approve the Company's Financial Statement for the accounting period ending December 31, 2024. with the majority votes of the total number of votes of the shareholders attending the meeting and eligible to vote. With the Meeting casted their votes as follows;

Approved	422,225,448	Votes,	equal to	100.000000
Disapproved	0	Votes,	equal to	0.000000
Abstained	0	Votes,	equal to	0.000000
Void ballots	0	Votes,	equal to	0.000000
Total	422,225,448	Votes,	equal to	100.000000

Remark: During the discussion of this agenda, there were 6 additional shareholders and proxies attending the Meeting, representing 148,877,285 shares. Thus, the total number of shares present in the Meeting was 422,225,448 shares.

Agenda 4 To consider and approve the allocation of net profits of the company for legal reserve and to consider and dividend payment for the 2024 performance.

The Meeting Conductor, Invite to Mr.Jirawat Akkarapunpong, Chief Financial Officer present detail to the Meeting.

Mr. Jirawat Akkarapunpong present to the Meeting that, The Company has the policy to allocate annual profits to a legal reserve of not less than 5% of net profit for the year until it reaches the amount not less than 10% of the registered capital. As of December 31, 2024, the company has represented a total legal reserve in amount of 20,643,763 THB. The 5.69% of the share capital. Since The company has allocated Performance results for the year



2024 amounting to THB 1,316,438, representing a total legal reserve in amount of THB 21,960,201. The 6.05 percent of the share capital.

Meanwhile, The Company has a policy to pay dividends to the shareholders at the rate of not less than 30% of net profit after tax. The dividend payment will be based on cash flow. Sufficiency of working capital, investment plan, repayment of loan Terms and conditions of contract are binding including, legal restrictions, Necessity and suitability in the future. For the year 2024, with the overall performance and financial position. The Company's net profit in the consolidated financial statements was THB 34,223,897 and retained earnings for dividend payment to shareholders. The details were as follows;

Dividend Payment	Details
Net Profit for FY 2024	34.22 MB
Outstanding Shares	726.00 Million shares
Cash flow from Operation (As of December 2024)	387.12 MB
Bank deposit reserved for investment December 2024	91.18 MB
Earnings Per Share	0.048 Baht/share
Dividend payment during the year 2024	Proposed 0.02 Baht/share = 14.52 MB

Direct Investment		
1. Capital Investment in ADB Bio	5.00-10.00	Q2-Q3/25
2. New Project for inorganic growth	50.00	TBD



Reserved for Future Investment & Use as working capital

Historical Dividend & Allocation of Profits to Legal Reserve

Year	Registered Capital	Dividend	Net Profit	Dividend / share	Legal Reserve	Total Legal Reserve	% of Registered Capital
2021	363,000,000	33,000,000	75,683,566	Stock Div. 10:1	3,787,998	20,643,763	N/A
AGM 2022	363,000,000	36,300,000	75,683,566	Baht 0.05/share	3,787,998	20,643,763	5.69%
AGM 2023	363,000,000	-	(6,934,289)	-	-	20,643,763	5.69%
AGM 2024	363,000,000	-	(46,706,401)	-	-	20,643,763	5.69%
AGM 2025	363,000,000	TBD	34,223,897	Baht 0.02/share	1,316,438*	21,960,201	6.05%

* include Profit from Operation of discontinued business for 68.53 MB

** 5% of Profit of Compound BU of 26,328,759 Baht

Detail of Dividend for AGM 2025

Details of Dividend Payment	Proposed Dividend AGM 2025
Net Profit (Baht - Consolidated)	34,223,897
Number of shares (Share)	725,999,924
Agenda on Dividend Payment	0.02 Baht/share or 14,519,998 Baht

The Company's dividend payment Dividends will be paid from retained earnings as of December 31, 2024 at the rate of 0.02 THB per share total dividends paid be not over THB 14,519,998.46. The names of shareholders who are entitled to receive the dividend (Record Date) to be scheduled on April 29, 2025. the dividend payment will be scheduled on May 16, 2025. However, The company has the dividend payment rate according to the company's dividend policy.



The Meeting conductor, provided the opportunity for shareholders to raise questions and offer comments. It turned out that no shareholder raised any question. Therefore, the meeting was requested to approve the allocation of net profits of the company for legal reserve and to consider and dividend payment for the 2024 performance. The votes on an agenda for which the approval thereon requires votes of majority votes of the shareholders attending the meeting and casting their votes.

Resolution: The meeting has considered unanimously approve the allocation of net profits of the company for legal reserve and to consider and dividend payment for the 2024 performance. with the majority votes of the total number of votes of the shareholders attending the meeting and eligible to vote. with the Meeting casted their votes as follows;

Approved	422,467,448	Votes,	equal to	100.000000
Disapproved	0	Votes,	equal to	0.000000
Abstained	0	Votes,	equal to	0.000000
Void ballots	0	Votes,	equal to	0.000000
Total	422,467,448	Votes,	equal to	100.000000

Remark: During the discussion of this agenda, there were 1 additional shareholders and proxies attending the Meeting, representing 242,000 shares. Thus, the total number of shares present in the Meeting was 422,467,448 shares.

Agenda 5 To consider and elect the directors in replacement of those who retire by rotation.

The Meeting Conductor present to the Meeting that, according to the section 71 of the Public Limited Companies Act B.E. 2535 and article 20 of the Company's Articles of Association, one-third of a total number of directors shall retire in every Annual General Meeting of Shareholders. For the year 2025, 4 directors who are due to retire by rotation are as follows:

- 1) Mr.Pawat Wongtangtrakul Chairman of the Board
- 2) Mr.Wang Wanapaison Director / Chairman of Executive Committee / Risk Management Committee / Chief Executive Officer
- 3) Mr. Wuttichai Wongcharoensin Director / Risk Management Committee / Executive Committee
- 4) Mrs.Kanchana Piyasatit Independent Director / Audit Committee

In addition, the Company had provided an opportunity for the shareholders to nominate qualified persons to be elected as the Company's directors in advance, from the period of October 1 to December 31, 2024. The nomination was notified to the shareholders through the Stock Exchange of Thailand (SET) and was also published on the Company's website via www.adb.co.th However, no shareholder nominated any persons who meet the specified eligibility criteria.

The Board of Directors, excluding the stakeholder committee, has carefully screened and There is an opinion that these 3 directors they are knowledgeable and experienced who greatly contribute the Company. and the Board of Director has considered It is considered that the person to be nominated as an independent director, 1 person, has the qualifications according to the law regarding the requirements regarding independent directors. Agreed to propose the Annual General Meeting of Shareholders to appoint the 4 directors retired by rotation. Continue another term of office to take the positions for another rotation (Details of which appear in the Enclosure No.3)

Independent director holds no more than 1% of total voting shares including the shareholding of persons related to the independent directors according to regulation of the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand.

The Meeting conductor, provided the opportunity for shareholders to raise questions and offer comments. It turned out that no shareholder raised any question. Therefore, the meeting was requested to consider and elect the



directors in replacement of those who retire by rotation. The votes on an agenda for which the approval thereon requires votes of majority votes of the shareholders attending the meeting and casting their votes.

Resolution: The meeting has considered unanimously elect the directors in replacement of those who retire by rotation all 4 directors to serve as the director for another term. with the majority votes of the total number of votes of the shareholders attending the meeting and eligible to vote. With the Meeting casted their votes. Without counting the shareholders' equity that has interests as follows:

1) Mr.Pawat Wongtangtrakul

Approved	395,586,185	Votes,	equal to	100.000000
Disapproved	0	Votes,	equal to	0.000000
Abstained	0	Votes,	equal to	0.000000
Void ballots	0	Votes,	equal to	0.000000
Total	395,586,185	Votes,	equal to	100.000000

2) Mr.Wang Wanapaison

Approved	372,367,448	Votes,	equal to	100.000000
Disapproved	0	Votes,	equal to	0.000000
Abstained	0	Votes,	equal to	0.000000
Void ballots	0	Votes,	equal to	0.000000
Total	372,367,448	Votes,	equal to	100.000000

3) Mr. Wuttichai Wongcharoensin

Approved	422,170,393	Votes,	equal to	100.000000
Disapproved	0	Votes,	equal to	0.000000
Abstained	0	Votes,	equal to	0.000000
Void ballots	0	Votes,	equal to	0.000000
Total	422,170,393	Votes,	equal to	100.000000

4) Mrs.Kanchana Piyasatit

Approved	422,467,448	Votes,	equal to	100.000000
Disapproved	0	Votes,	equal to	0.000000
Abstained	0	Votes,	equal to	0.000000
Void ballots	0	Votes,	equal to	0.000000
Total	422,467,448	Votes,	equal to	100.000000

Agenda 6 To consider and approve remuneration to the Board of Directors and Sub-Committee for the year 2025.

The Meeting Conductor present to the Meeting that, According to Section 90 of the Public Limited Companies Act, B.E.2535 (including additional revision), the Company is prohibited to pay or give the property to directors unless it is a remuneration in accordance with the Company's regulations. The Company's regulations, Item 32 forbid the Company from paying or giving the property to directors unless it is remuneration. The Board of Directors has the right to receive remunerations, meeting allowance, allowance, and welfares from the Company in a form of pension, bonus or other relevant benefits in accordance with the Company's regulations or other benefits according to the resolution of the shareholders' meeting.

The Board of Directors, considered and defined remunerations for the Board of Directors and Sub-Committee 2025 based on the following principles including business size, roles and responsibilities, and comparison to other listed companies in the Stock Market of Thailand with similar Market Capitalization. Resolved to propose to the shareholders' meeting to consider the remuneration of the Company's directors and sub-committees for the year 2025 at a decreased



rate in the meeting allowance section. The Chairman of the Board of Director and The Chairman of Audit Committee will receive a remuneration of 25,000 baht/month/person. Director and Sub-Committees (non-executive of the Company) will receive compensation of 20,000 baht/month/person. As for the meeting allowance for the Company's directors and Sub-Committees, it will be 10,000 baht/person/meeting. Decreased from 2024 by 5,000 baht. The Directors and Independent Directors who act as Directors in many Sub-Committees. will receive the highest rate of compensation for only one faculty.

Remuneration of the Board of Directors and Sub-Committee shall be as follows:

Position	Year 2024 (Existing Rate)		Year 2025 (Proposed Rate)	
	Remuneration (THB/Month)	Meeting Allowance (THB/Time)	Remuneration (THB/Month)	Meeting Allowance (THB/Time)
1. Normal Remuneration				
Chairman of the Board	25,000	15,000	25,000	10,000
Director and Independent Director	20,000	15,000	20,000	10,000
Chairman of the Audit Committee	25,000	15,000	25,000	10,000
Audit Committee	20,000	15,000	20,000	10,000
Chairman of the Risk Management Committee	-	15,000	-	10,000
Risk Management Committee	-	15,000	-	10,000
Chairman of the Executive Committee	-	-	-	-
Executive Committee	50,000	-	50,000	-
Chairman of the Investment Advisory Board	-	15,000	-	10,000
Investment Advisory Board	-	15,000	-	10,000
2. Special Remuneration	- None -		- None -	
3. Other Remuneration	- None other benefits -		- None other benefits -	

However, apart from the above remuneration, there are no other benefits provided to directors, Remuneration for the directors of the year 2025 in the amount of net exceeding THB 3.6 million.

Note :

1. Monthly compensation is paid only to non-executive directors of the parent company, subsidiaries, and affiliated companies.
2. Meeting allowances will be paid only to directors who attend the meeting.
3. Directors and independent directors who serve on multiple subcommittees will receive remuneration at the highest rate for only one committee.

The Meeting conductor, provided the opportunity for shareholders to raise questions and offer comments. It turned out that no shareholder raised any question. Therefore, the meeting was requested to To consider and approve remuneration to the Board of Directors and Sub-Committee for the year 2025. The votes on an agenda for which the approval thereon requires votes of not less than two-three of the shareholders attending the meeting and casting their votes.

Resolution: The meeting has considered unanimously approve remuneration to the Board of Directors and Sub-Committee for the year 2025 as proposed with the not less than two-three of the total number of votes of the shareholders attending the meeting and eligible to vote as follows:

Approved	422,467,448	Votes,	equal to	100.000000
Disapproved	0	Votes,	equal to	0.000000
Abstained	0	Votes,	equal to	0.000000
Void ballots	0	Votes,	equal to	0.000000
Total	422,467,448	Votes,	equal to	100.000000



Agenda 7 To consider and appoint auditors and remunerations 2025.

The Meeting Conductor present to the Meeting that, according to article 120 of Public Company Act, B.E.2535 (including additional revision) and Item 55 of the Company's Articles of Association, the Shareholders' Meeting shall appoint an auditor and determine the auditing fee of the Company every year. In addition, according to the announcement of the Securities and Exchange Commission, listed companies must arrange for the rotation of auditors if the same auditor has performed duties and expressed opinions on the company's financial statements for 7 consecutive fiscal years. By rotating, the company can appoint other auditors in the audit office to replace the original auditor.

In 2024, auditors from KPMG Phoomchai Audit Co., Ltd. have performed duties to review, audit, and express opinions on the company's financial statements for 7 consecutive fiscal years. The Board of Directors has carefully considered and agreed the proposal of the Audit Committee on the appointment of a new auditor. It was deemed appropriate to propose to the shareholders' meeting for consideration and approval of the appointment of auditors from DIA International Audit Co., Ltd., as the Company's auditor for 2025 (First year as the company's auditor), on the following criteria:

- 1) Reputation and acceptability of the auditing firm pursuant to the Securities and Exchange Act B.E. 2535, and being the auditor approved by the SEC.
- 2) Independence in performing duties and complying with financing standards and auditing standards.
- 3) Quality of audit work.
- 4) Competence and expertise of the auditor.
- 5) Audit fee.
- 6) Provision of other services.

Whereby, the subsidiaries company, uses the same auditing firm as the company, namely; ADB Bio Co.,Ltd., which the Board of directors will oversee the timely preparation of financial statements and to propose to the shareholders' meeting to consider and approve the appoint 4 auditors of DIA International Audit Co., Ltd. as follows:

- 1) Mr. Wirote Satjathamnukul Certified Public Accountant No.5128 and/or
- 2) Ms. Chonlakarn Chrityakierne Certified Public Accountant No.10925 and/or
- 3) Ms. Somjintana Pholhirunrat Certified Public Accountant No.5599 and/or
- 4) Mrs. Suvimol Chrityakierne Certified Public Accountant No.2982

Whereby one of the auditors, as listed above, shall be the auditors and sign on the Company's Financial Statements for the year 2025. such 4 auditors are qualified and have no relationship with or any interests with the company executives, major shareholders or any persons related to such parties and therefore; the auditors show independence in auditing and rendering opinions on financial statements.

It was deemed appropriate to propose to the Shareholders' Meeting to approve the remuneration audit fee for year 2025 and quarterly review fee at the amount of 1,537,000 THB decreased 555,000 THB, exclude non-audit fees to be charged per actual such as travel expenses etc.

■ **Audit Fee**

Company	Previous Auditor			New Auditor
	Year 2022	Year 2023	Year 2024	Proposed Rate Year 2025
Applied DB Public Company Limited	2,300,000	2,000,000	2,000,000	1,470,000
ADB BIO Co.,Ltd.	135,000	150,000	150,000	125,000
Total Audit Fee	2,435,000	2,150,000	2,150,000	1,595,000



▪ **Non-audit Fee**

The Company and its subsidiaries do not receive any other services from the auditing office that the auditor is affiliated with in the past accounting period.

The Meeting conductor, provided the opportunity for shareholders to raise questions and offer comments. It turned out that no shareholder raised any question. Therefore, the meeting was requested to consider and appoint auditors and remunerations 2025. The votes on an agenda for which the approval thereon requires votes of majority votes of the shareholders attending the meeting and casting their votes.

Resolution: The meeting has considered unanimously the appoint auditors and remunerations 2025 as proposed with the majority votes of the total number of votes of the shareholders attending the meeting and eligible to vote as follows:

Approved	422,467,448	Votes,	equal to	100.000000
Disapproved	0	Votes,	equal to	0.000000
Abstained	0	Votes,	equal to	0.000000
Void ballots	0	Votes,	equal to	0.000000
Total	422,467,448	Votes,	equal to	100.000000

Agenda 8 To consider other matters (if any)

The Meeting Conductor informed the Meeting that, for proposing other agendas in addition to the agenda specified in the invitation letter, it must have votes of not less than one-third of the total number of outstanding shares sold. Agenda should be placed in advance for the annual meeting. During the period of October 1 - December 31, 2024, the aforementioned guidelines for proposing the agenda in advance are posted on the Company's website. It turned out that there were no shareholders proposed an agenda in advance for the Board of Directors to consider including the agenda for the 2025 Annual General Meeting of shareholder.

The Chairman concluded that as there were no further questions, he would like to thank all shareholders for their valuable time to attend the 2025 Annual General Meeting of Shareholders Which is the meeting through electronic media (E-AGM) of Applied DB Public Company Limited, and we hope that we would be honoured at the next meeting and announced the Meeting closed.

The Meeting was adjourned at 3.35 p.m.

Signed _____ Chairman of the Meeting
(Mr. Pawat Wongtangtrakul)
Chairman of the Board of Directors

Signed _____ Recorder
(Ms. Kanokwan Kongtanakomtunyakid)
Company Secretary

Profiles of Directors Nominated for Re-appointment as Directors

1. Mr.Rattanachai Wongcharoensin (Age 75 Years)

Position	Director	
Date of appointment the director of listed company	March 22, 2017 (8 Years / 3 Term)	
Education	Primary, Lasalle School.	
Training by the Thai Institute of Directors Association (IOD)	Director Accreditation Program (DAP) Class 131/2016	
Other training courses in 2025	None	
Other Companies which may have Conflict of Interest Against ADB	None	
5 Years Past of work Experiences		
- Position in Other Listed Companies	None	
- Position in Non-Listed Companies	5 Companies	
Year 2009 – Present	Director	Charoensin Tannery Co.,Ltd.
Year 1990 – Present	Director	EAGLE Chemical Industry Co.,Ltd.
Year 1990 – Present	Chairman of the Board	Thai TTN Nonwoven Solution Co.,Ltd.
Year 1989 – Present	Chairman of the Board	Songmao Nonwoven Co.,Ltd.
Year 1975 – Present	Director	Charoensin Tannery Industry Co.,Ltd.
Year 2002 – 2021	Director	Sang Burapa Rubber Co.,Ltd.
Year 1989 – 2020	Director	Sunshine Plastic Products Co.,Ltd.
Shareholding in the Company (at December 30, 2025)		
- Direct shareholding	0.04%	
- Indirect shareholding	None	
Family Relationship among Directors and Executives	<ul style="list-style-type: none"> ▪ Father of Mr. Wutthichai Wongcharoesin ▪ Uncle of Mr. Veerachai Wongcharoensin 	
Meeting attendance in the year 2025	Board of Director	4/6 Times (66.67%)
Illegal Record in past of 10 years	None	

Profiles of Directors Nominated for Re-appointment as Directors

2. Mr. Wei Kai Wang (Age 52 Years)

Position	Director/ Sustainability and Risk Management Committee/Executive Committee/Senior Vice President of Plastic Compound Department (Directors who are authorized signatories of the company as stipulated in the affidavit)																						
Date of appointment the director of listed company	March 22, 2017 (8 Years / 3 Term)																						
Education	<ul style="list-style-type: none"> ▪ Master of Business Administration (EMBA), National Taipei University of Technology Taiwan. ▪ Bachelor of Business Administration, Cumberland College, USA. 																						
Training by the Thai Institute of Directors Association (IOD)	Director Accreditation Program (DAP) Class 135/2017																						
Other training courses in 2025	<table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Training Date</th> <th style="text-align: left;">Course</th> <th style="text-align: left;">Lecturer/Institute</th> </tr> </thead> <tbody> <tr> <td>28 September</td> <td>AI applications</td> <td>Thai-Chinese Business Association</td> </tr> </tbody> </table>			Training Date	Course	Lecturer/Institute	28 September	AI applications	Thai-Chinese Business Association														
Training Date	Course	Lecturer/Institute																					
28 September	AI applications	Thai-Chinese Business Association																					
Other Companies which may have Conflict of Interest Against ADB	None																						
5 Years Past of work Experiences	<table border="0" style="width: 100%;"> <tbody> <tr> <td style="width: 30%;">- Position in Other Listed Companies</td> <td colspan="3">None</td> </tr> <tr> <td>- Position in Non-Listed Companies</td> <td colspan="3">2 Companies</td> </tr> <tr> <td style="padding-left: 20px;">Year 2025 – Present</td> <td>Managing Director</td> <td colspan="2">ADB Bio Co.,Ltd.</td> </tr> <tr> <td style="padding-left: 20px;">Year 2017 – Present</td> <td>Director / President</td> <td colspan="2">ADB USA Inc.</td> </tr> <tr> <td style="padding-left: 20px;">Year 2017 – 2025</td> <td>Director / President</td> <td colspan="2">SPARKO USA Inc.</td> </tr> </tbody> </table>			- Position in Other Listed Companies	None			- Position in Non-Listed Companies	2 Companies			Year 2025 – Present	Managing Director	ADB Bio Co.,Ltd.		Year 2017 – Present	Director / President	ADB USA Inc.		Year 2017 – 2025	Director / President	SPARKO USA Inc.	
- Position in Other Listed Companies	None																						
- Position in Non-Listed Companies	2 Companies																						
Year 2025 – Present	Managing Director	ADB Bio Co.,Ltd.																					
Year 2017 – Present	Director / President	ADB USA Inc.																					
Year 2017 – 2025	Director / President	SPARKO USA Inc.																					
Shareholding in the Company (at December 30, 2025)	<table border="0" style="width: 100%;"> <tbody> <tr> <td style="width: 30%;">- Direct shareholding</td> <td colspan="3">1.03%</td> </tr> <tr> <td>- Indirect shareholding</td> <td colspan="3">None</td> </tr> </tbody> </table>			- Direct shareholding	1.03%			- Indirect shareholding	None														
- Direct shareholding	1.03%																						
- Indirect shareholding	None																						
Family Relationship among Directors and Executives	Nephew of Mr. Pawat Wongtantrakul and Mr. Wang Wanapaison																						
Meeting attendance in the year 2025	<ul style="list-style-type: none"> ▪ Board of Director 6/6 Times (100%) ▪ Sustainability and Risk Management Committee 1/1 Times (100%) ▪ Executive Committee 6/6 Times (100%) 																						
Illegal Record in past of 10 years	None																						

Profiles of Directors Nominated for Re-appointment as Directors

3. Asst. Prof.Dr.Monpilai H. Narasingha (Age 57 Years)

Position	Independent Director/Audit Committee/Sustainability and Risk Management Committee/Investment Advisory Board Committee	
Date of appointment the director of listed company	March 22, 2017 (8 Years / 3 Term)	
Education	<ul style="list-style-type: none"> ▪ Ph.D. Mining and Minerals Engineering (Coal Engineering), Virginia Polytechnic Institute and State University, USA. ▪ M.Sc. in Chemical Technology (Chemical Engineering), Chulalongkorn University, Bangkok, Thailand. ▪ B.Sc. in Chemical Engineering, Chulalongkorn University, Bangkok, Thailand. 	
Training by the Thai Institute of Directors Association (IOD)	<ul style="list-style-type: none"> ▪ Director Accreditation Program (DAP) Class 131/2016 ▪ Director Certification Program (DCP) Class 265/2018 ▪ Risk Management Program for Corporate Leaders (RCL) Class 37/2024 	
Other training courses in 2025		
Training Date	Course	Lecturer/Institute
22-24 April	Carbon Finance Bootcamp	Siam Technology College
25 August	Sustainability Disclosure: IFRS S1 + IFRS S2 and Key Issues	Faculty of Commerce and Accountancy, Chulalongkorn University
18-19 November	Insight in SET: ID & AC Focus Be well-informed for sustainable growth in the capital market.	Stock Exchange of Thailand
Other Companies which may have Conflict of Interest Against ADB	None	
5 Years Past of work Experiences		
- Position in Other Listed Companies	None	
- Position in Non-Listed Companies	3 Companies	
Year 2022 - Present	Director	German-Thai Railway Association
Year 2017 - Present	Director	Society of Chemical Engineering and Applied Chemistry
Year 1992 - Present	Lecturer at Department of Chemical Engineering Faculty of Engineering	King Mongkut's University of Technology North
Shareholding in the Company (at December 30, 2025)		
- Direct shareholding	None	
- Indirect shareholding	None	
Family Relationship among Directors and Executives	None	
Meeting attendance in the year 2025	<ul style="list-style-type: none"> ▪ Board of Director 6/6 Times (100%) ▪ Audit Committee 4/4 Times (100%) ▪ Sustainability and Risk Management Committee 2/2 Times (100%) ▪ Investment Advisory Board Committee 1/1 Times (100%) 	
Illegal Record in past of 10 years	None	

Profiles of Directors Nominated for Re-appointment as Directors

4. Mr. Yang Chung Jen (Age 53 Years)

Position	Independent Director	
Date of appointment the director of listed company	March 22, 2017 (8 Years / 3 Term)	
Education	<ul style="list-style-type: none"> ▪ Master of Business Administration Banking and Finance, Manchester Business School, The University of Manchester, United Kingdom ▪ Bachelor B.A., Dual degrees in Business Administration and Tourism, Chinese Culture University. 	
Training by the Thai Institute of Directors Association (IOD)	Director Accreditation Program (DAP) Class 139/2017	
Other training courses in 2025	None	
Other Companies which may have Conflict of Interest Against ADB	None	
5 Years Past of work Experiences		
- Position in Other Listed Companies	None	
- Position in Non-Listed Companies	1 Companies	
Year 2024 – Present	Operation Vice President	JLK Holding Company
Year 2000 – 2024	Senior Vice President	Bangkok Grand Pacific Lease PCL.
Shareholding in the Company (at December 30, 2025)		
- Direct shareholding	None	
- Indirect shareholding	None	
Family Relationship among Directors and Executives	None	
Meeting attendance in the year 2025	Board of Director	6/6 Times (100%)
Illegal Record in past of 10 years	None	

Company's Articles of Association Relating to the General Meeting of Shareholders

- Article 11** The Company may hold registration of share transfer twenty one (21) day prior to each general meeting of shareholders or may hold registration of share transfer one day prior to the meeting. The Company notifies and announces this to shareholders at the head office and all branches no less than fourteen (14) days before holding the registration of shareholders.
- Article 17** At least half (1/2) of all directors shall live in the Kingdom and shall not possess prohibited characteristics according to the law.
- Article 19** Unless otherwise provided in Article 24, the shareholders meeting shall elect the Board of Directors according to the criteria and principles as follows.
- (1) Each shareholder shall have one vote for one share.
 - (2) Shareholders are entitled to elect only one person or several persons to be directors but it shall not exceed the number prescribed in that election.
 - (3) A shareholder must use all of his/her votes in (1) to elect one or several persons as Director or Directors, however, he or she may not split their votes unequally between any person in any number.
 - (4) The persons who receive the most votes shall be elected as Directors, in the number of Directors required or to be elected on the relevant occasion. In the event that votes of two or more nominees are equal in number, causing the number of Directors required or to be elected on such relevant occasion to be exceeded, the chairman of the meeting shall have a casting vote.
- Article 20** At every annual general meeting, one-third of the Directors, or, if the number of Directors is not a multiple of three, then the number nearest to one-third, shall retire from office. The directors shall take positions in the first and second year. After registering the Company, the Board of Directors can make an agreement. If an agreement cannot be made, the directors to be retired shall be elected by drawing lots. In the subsequent years, the directors who have been holding office for the longest time shall retire. The retired directors can be re-elected.
- Article 25** The shareholders meeting may make a resolution to remove one of the directors from the position before the rotation by the vote of third fourth (3/4) of shareholders and proxies (if any) who attend the meeting and are entitled to votes and hold at least half (1/2) of the numbers of shares held by shareholders and proxies (if any) who attend the meeting and vote.
- Article 32** No payment or other property shall be made or given by the Company to a director except a remuneration pursuant to his or her right and such other compensations as usually paid to him or her as a director of the Company such as meeting allowance, allowance, other welfares in a form of pension, bonus or similar benefits in accordance with the Company's regulations or with the resolution of the shareholders meeting build upon two third (2/3) of the entire shareholders. This shall be prescribed as exact number or principle for the next occasion or shall be effective unless there is any change. In addition, allowance and other welfares according the Company's regulations shall be given.
- The preceding paragraph shall not include such compensation or welfare given to the directors as a staff or employee of the Company.

Company's Articles of Association Relating to the General Meeting of Shareholders

- Article 33** The Board of Directors shall arrange for shareholders meeting which is an Annual General Meeting of shareholders within four months (4) from the last day of the fiscal year of the Company at the head office of the Company or in a nearby province or any other place as designated by the Board of Directors.
- Article 35** At the shareholders meeting, shareholders who are entitled to attend the meeting and to vote are those listed in the shareholder registrar on the date the Board of Directors records. Number of shares each shareholder is entitled to vote is in accordance with the shareholder registrar on the same day. Such right shall not be affected even though the shareholder registrar on the meeting date is changed. The date recorded by the Board of Directors, under Paragraph One shall be the date before the shareholders meeting no less than 2 months.
- Article 36** In calling a shareholders meeting, the Board of Directors shall prepare a notice of such meeting specifying date, time, agenda of the meeting and the matters to be proposed to the meeting together with appropriate details stating clearly whether it is a matter proposed for information, for approval or for consideration, including the opinions of the Board of Directors on the said matters, and shall send the same to the shareholders for their information not less than seven (7) days prior to the meeting. The notice calling for the meeting shall also be published in a newspaper for three consecutive days not less than three (3) days prior to the meeting through registered postal.
- Article 37** Shareholders may appoint a proxy to a person with a legal age to attend the meeting and vote. A proxy form shall be dated and signed by the shareholders who appoint a proxy and shall be comply with a form a registrar defines. Details are as follows.
- (a) Number of shares under the shareholder who appoints a proxy
 - (b) Name of a proxy
 - (c) No. of the meeting
- A proxy form must be sent to the chairman of the Board of Directors or a person as designated by the Board of Directors at the meeting before a proxy attends the meeting.
- Article 38** In an event of appointing a proxy, a shareholder and a non-shareholder appointed as a proxy is entitled to vote according to numbers of proxies excluding private voting as a shareholder.
- Article 39** At the shareholders meeting, there shall be not less than twenty five (25) shareholders and proxies (if any) attending the meeting, or not less than one half (1/2) of the total number of shareholders holding shares, and in either case such shareholders shall hold shares amounting to not less than one-third (1/3) of the total number of shares sold of the Company to constitute a quorum.
- At any shareholders meeting, if after one (1) hour from the time scheduled for the shareholders meeting, the number of shareholders attending is insufficient to form a quorum as specified, and if such shareholders meeting has been called at the request of shareholders, it shall be cancelled. If such shareholders meeting was not called at the request of shareholders, the meeting shall be called once again and the notice calling for such meeting shall be sent to shareholders not less than seven (7) days before the date of the meeting. In such a subsequent meeting, a quorum is not required.
- Article 40** At the shareholders meeting, the Chairman of the Board of Directors shall be the Chairman of the shareholder meeting. In case where the Chairman is not present at a meeting or cannot perform his or her duties, if there is

Company's Articles of Association Relating to the General Meeting of Shareholders

a Vice-Chairman, the Vice-Chairman shall be the Chairman. If there is no such Vice-Chairman or if there is but such Vice-Chairman cannot perform his or her duties, the shareholders present at the meeting shall elect one shareholder to be the Chairman of the meeting.

Article 41 The Chairman of the shareholders meeting shall postpone the meeting if only on the agreement of shareholders. The meeting shall schedule place, date and time for the next meeting. The postponed meeting is prohibited to discuss other business unless it is the business from the previous meeting. Giving notification shall be complied with Article 36.

Article 42 Chairman of the meeting has the duty to conduct and ensure that the meeting is in compliance with the law and the Company's Articles of Association, and must conduct the meeting in accordance with the order of the agenda specified in the notice calling for the meeting, unless the meeting passes a resolution allowing a change in the order of the agenda with a vote of not less than two-thirds (2/3) of the number of the shareholders present at the meeting.

If the consideration of the matters referred to in the first paragraph is finished, the shareholders holding shares amounting to not less than one-thirds (1/3) of the total number of shares sold may request the meeting to consider matters other than those indicated in the notice calling for the meeting.

If the meeting has not concluded the consideration of the matters according to the order of the agenda as referred to in the first paragraph, or the matters raised by the shareholders under the second paragraph, as the case may be, and it is necessary to postpone the consideration of the meeting, the meeting shall determine the place, date and time for the next meeting and the Board of Directors shall, not less than seven (7) days prior to the date of the meeting, deliver to the shareholders the notice calling the meeting which indicates the place, date, time, and agenda of the meeting. The notice calling the meeting shall also be published in a newspaper for not less than three (3) days prior to the date of the meeting.

Article 43 Unless otherwise provided in the Article, in voting at the shareholders meeting by raising hands or secret ballot, one (1) share equals one (1) vote. The resolution of the meeting consists of the following votes.

(1) In an ordinary event, a majority vote of the shareholders who attend the meeting and cast their votes. In case of a tie vote, the chairman of the meeting shall have a casting vote.

(2) In the following events, a vote of not less than three-fourths of the total number of votes of shareholders who attend the meeting and are entitled to vote:

- (a) Sale or transfer of the entire or any substantial parts of the business of the Company to other persons;
- (b) Purchase or acceptance of transfer of the business of other companies or private companies by the Company;
- (c) Making, amendment or termination of contracts with respect to the granting of a lease of the entire or any substantial parts of the business of the Company, the assignment of the management of the business of the Company to any other persons or the amalgamation of the business with other persons for the purposes of profit and loss sharing;
- (d) Amendment of the Memorandum of Association or Articles of Association;
- (e) Increase or reduction of capital of the Company;
- (f) Amalgamation or dissolution of the Company

Company's Articles of Association Relating to the General Meeting of Shareholders

Any shareholder having special interests in any matter to be resolved by the meeting shall not be entitled to vote on such matter, except for the votes on the election of the directors including proxies.

Article 44 The matters to be transacted at an annual general meeting are as follows:

- (1) To consider the report of the Board of Directors on the results of the operation of the Company in the previous year
- (2) To consider and approve the statement of financial position and income statement in the previous year
- (3) To consider appropriation of net income, dividend payment and legal reserve
- (4) To consider the election of new directors in replacement of those to be retired by rotation
- (5) To consider and appoint auditors and remuneration
- (6) Other business

Article 53 The Board of Directors shall send the following documents to shareholders along with the notice of an annual general meeting of shareholders

- (1) A copy of the statement of financial position and income statement approved by auditors along with an audit report provided by auditors
- (2) The Board of Directors' Annual Report

Article 55 The shareholder meetings shall appoint auditors and prescribe audit remuneration. The retired auditors may be re-elected. An auditor shall not be a director, staff member, employee or a person holding any office or having any duty in the Company. The Company shall rotate auditors according to prescribed Securities and Exchange Act and/or other applicable law.

Article 56 No dividend shall be distributed other than out of the profits. In case where the Company still has an accumulated loss, no dividend shall be distributed.

Dividends shall be distributed according to the number of shares at an equal amount each. The Board of Directors may distribute the interim dividends to the shareholders from time to time if the Board regards that the profits of the Company justify such distribution. Such distribution of the dividends shall be reported to the shareholders at the next shareholder meeting.

In an event when the Company cannot distribute shares as registered or when the Company increase newly issued-shares, the Company shall distribute the entire or some dividends as newly-issued common shares to shareholders under the approval of the shareholders meeting.

Dividends be distributed within one (1) month after the shareholders meeting or after the Board of Directors makes the resolution. The notice shall be sent to shareholders and shall also be published in a newspaper for three consecutive days not less than three (3) days. Any interest cannot be requested from the Company when dividends are distributed within the period prescribed by the law.

Article 57 The Company shall allot at least 5% of its annual net profits less accumulated loss brought forward (if any) to a reserve fund until such reserve fund attains the amount of 10% of the registered capital of the Company. The Board of Directors may propose to the shareholders meeting to allot other reserve as designated.

Profiles of the independent directors proposed by the company to act as proxy for shareholders

	Mr.Mongkon Laoworapong (Age 56 years)	
	Current Position in ADB	<ul style="list-style-type: none"> ▪ Independent Director ▪ Chairman of the Audit Committee ▪ Chairman of the Risk Management Committee ▪ Chairman of the Investment Advisory Board
	Shareholding in the Company (As of December 30, 2025)	- None -
	Address	252 Moo 4 Sukhumvit Road, Prakasa Muang Samutprakarn 10280
	The agenda stakeholders	<ul style="list-style-type: none"> ▪ All Agenda No interest ▪ No particular interest or direct/indirect interest in any transaction which the Company, or its subsidiaries.
	Mrs.Monpilai H.Narasingha (Age 57 years)	
	Current Position in ADB	<ul style="list-style-type: none"> ▪ Independent Director ▪ Audit Committee ▪ Risk Management Committee ▪ Investment Advisory Board
	Shareholding in the Company (As of December 30, 2025)	- None -
	Address	252 Moo 4 Sukhumvit Road, Prakasa Muang Samutprakarn 10280
	The agenda stakeholders	<ul style="list-style-type: none"> ▪ Agenda 1-4 and 6-8 No special interest ▪ Agenda 5 To consider and elect the directors in replacement of those who retire by rotation ▪ No particular interest or direct/indirect interest in any transaction which the Company, or its subsidiaries.
	Mrs.Kanchana Piyasatit (Age 71 years)	
	Current Position in ADB	<ul style="list-style-type: none"> ▪ Independent Director ▪ Audit Committee
	Shareholding in the Company (As of December 30, 2025)	- None -
	Address	252 Moo 4 Sukhumvit Road, Prakasa Muang Samutprakarn 10280
	The agenda stakeholders	<ul style="list-style-type: none"> ▪ All Agenda No interest ▪ No particular interest or direct/indirect interest in any transaction which the Company, or its subsidiaries.

List of Auditors and Remunerations

Information and Experience of auditor (KPMG Phoomchai Audit Ltd.)

	Ms.Sawitree Ongksirimemongkol CPA No.10449
	Professional Qualifications
	<ul style="list-style-type: none"> ▪ Certified Public Accountant, Federation of Accounting ▪ Professions of Thailand ▪ Member, Federation of Accounting Professions of Thailand ▪ Auditor approved by of the Securities and Exchange Commission (SEC) office, Thailand
	Academic Qualification
	<ul style="list-style-type: none"> ▪ Master's degree, Faculty of Commerce and Accountancy, Chulalongkorn University ▪ Bachelor's degree, Faculty of Commerce and Accountancy, Thammasat University (International Program)
	Experiences
	<p>Serving as an Audit Partner in KPMG Thailand's Industrial Markets practice, and Head of Digital. Has more than 20 years of experience including 2-year secondment program with KPMG Singapore, Provided professional audit services to listed and non-listed companies and several multinational groups in accordance with Thai GAAP and IFRS in a variety of industries, for example, food and agri-business, consumer market, and industrial market.</p>
	<p>None Conflict of interest with the Company, the management, the major shareholders or any related person</p>

	Mrs.Munchupa Singuksawat CPA No.6112
	Professional Qualifications
	<ul style="list-style-type: none"> ▪ Member of the Federation of Accounting Professional, Thailand ▪ Licensed CPA, Thailand ▪ SEC licensed auditor
	Academic Qualification
	<ul style="list-style-type: none"> ▪ Bachelor of Accounting, Thammasat University ▪ Master of Business Administration, Kasetsart University ▪ Capital Market Academy (CMA), Class of 36th ▪ Executive Development Program (EDP 2024): Building Transformational Leaders, Thai Listed Companies Association (TLCA)
	Experiences
	<p>Has accumulated extensive audit experiences in diversified industries covering multinational and listed companies. Areas of expertise include:</p> <ul style="list-style-type: none"> ▪ Managing audit engagements for clients in the automotive and parts manufacturing sector. ▪ Leading audit services for businesses in the consumer markets and retail industries. ▪ Working closely with KPMG and other auditors in various countries on consolidated financial statement audits, as well as providing advisory support for multinational companies in business acquisitions and Initial Public Offerings (IPO). ▪ Coordinating with KPMG offices in different countries to effectively address the needs of international clients. ▪ Served a rotation in KPMG LLP Audit, Columbus Office – USA.
	<p>None Conflict of interest with the Company, the management, the major shareholders or any related person</p>

List of Auditors and Remunerations

	Ms. Nareewan Chaibantad CPA No.9219
	Professional Qualifications
	<ul style="list-style-type: none"> ▪ Certified Public Accounting, Federation of Accounting. ▪ Professions of Thailand. ▪ Member, Federation of Accounting Professions of Thailand. ▪ Auditor approved by of the Securities and Exchange Commission (SEC) office, Thailand.
Academic Qualification	
	<ul style="list-style-type: none"> ▪ Master's Degree of Accounting, Chulalongkorn University. ▪ Bachelor's Degree of Accounting, Thammasat University.
Experiences	
	Serving as an Audit Partner in KPMG Phoomchai Audit Ltd. Has more than 21 years of experience providing financial statement audits. Provided professional audit services to listed and non-listed companies and several multinational groups in accordance with Thai GAAP and IFRS. Has accumulated extensive audit experience in diversified industries covering industrial manufacturing, food and drinks, and consumer markets.
	None Conflict of interest with the Company, the management, the major shareholders or any related person

	Ms. Salinrat Hasaratana CPA No.11125
	Professional Qualifications
	<ul style="list-style-type: none"> ▪ Member of Federation of Accounting Profession of Thailand. ▪ Certified Public of Accountant, Thailand. ▪ SEC Licensed Auditor in Thailand.
Academic Qualification	
	<ul style="list-style-type: none"> ▪ Master of Business Administration (Executive), Chulalongkorn University. ▪ Bachelor of Business Administration (Int'l Program) - Accounting, Thammasat University.
Experiences	
	Serving as Director in Audit & Assurance in KPMG Phoomchai Audit Ltd., with over 15 years of experience in audit practice (12 years in Thailand and 3 years in Singapore) and 2 years in advisory services (financial due diligence, accounting advisory, and capital market advisory). Has extensive experience in providing audit services to listed, IPO, and non-listed clients, adhering to US GAAPs, IFRS, SFRS, and TFRS. Expertise primarily covers the food and agriculture, industrial markets, automotive, and consumer goods sectors.
	None Conflict of interest with the Company, the management, the major shareholders or any related person

List of Auditors and Remunerations

Audit Fee of KPMG Phoomchai Audit Ltd.

Company	KPMG			DIA Previous Auditor	KPMG New Auditor
	Year 2022	Year 2023	Year 2024	Year 2025	Proposed Rate Year 2026
Applied DB PCL.	2,300,000	2,000,000	2,000,000	1,470,000	2,000,000
ADB BIO Co.,Ltd.	135,000	150,000	150,000	125,000	150,000
ADB Sealant Co.,Ltd.	-	850,000	950,000	120,000	300,000
Total Audit Fee	2,435,000	3,000,000	3,100,000	1,715,000	2,450,000
Non-audit Fee	Non*	Non*	Non*	Non*	Non*

*Excluding other expenses incurred in connection with the audit engagement, such as travel expenses, etc.

Rules for attending the shareholders' meeting via electronic media (E-AGM)

Shareholders or proxies who wish to attend the meeting must submit documents proving their identity as specified to the Company. The Company shall verify the list of shareholders according to the closing information of the shareholders' register book who have the right to attend the meeting wholly and correctly. After that, the electronic conferencing service provider will send a Link to attend the meeting and the user manual to the Email you have sent to inform the Company. The Link will be sent 2 days in advance of the meeting date.

Requesting to attend the meeting via electronic media

Shareholders wishing to attend the meeting via electronic media must notify their intention to attend the meeting in two ways as follows:

1. Submit your request to attend the meeting by sending information via email or postal mail.
2. Submit your request to attend the meeting by sending information via website or QR Code.

If shareholders wish to notify their intention to attend the meeting via electronic media (E-AGM) by sending information via email or postal:

1. Please fill in the electronic attendance meeting request form (E-AGM) (Enclosure No.9) by specifying your E-mail and your mobile phone number clearly for registering for the meeting.
2. Attach a copy of proof of identity to confirm the right to attend the E-AGM meeting as follows;

2.1 Shareholders who are natural persons:

- If a shareholder wishes to attend the meeting in person via E-Meeting:
 - Attach a copy of a valid government-issued identification document such as an ID card, government ID card, driver's license, or passport. In case of name-surname changes, shareholders are requested to attach supporting evidence.
- If a shareholder appoints another person to attend the meeting on his/her behalf via E-Meeting:
 - The Proxy Form C (Enclosure with the invitation letter) is filled in all information signed by the proxy grantor and the proxy correctly and entirely together with duty stamp 20 Baht affixed;
 - A copy of the proxy grantor's identity document, such as an ID card, a government official ID card, passport (In the case of foreigners) that has not expired and signed certifying the true copy of the proxy.
 - A copy of the proxy's identity document, such as an ID card, a government official an ID card, passport (In the case of foreigners) that have not expired and signed certifying the true copy of the proxy.

2.2 Shareholders who are juristic persons:

- If the person authorized to sign on behalf of the juristic person (director) wishes to attend the meeting in person via electronic media (E-Meeting).
 - A copy of the shareholder's juristic person registration certificate issued no later than one year before the date of the shareholders' meeting, which is duly certified by the juristic person representative (director) authorized to sign on behalf of the juristic person.
 - A copy of the identity document of the representative of the juristic person (director), such as an ID card, a government official ID card, passport (In the case of foreigners) that has not expired and signed to certify the true copy.
- If the proxy is assigned to attend the meeting instead via electronic media (E-Meeting).
 - The Proxy Form C (attached with the invitation letter) is filled in all information signed by the proxy grantor and the proxy correctly and entirely together with duty stamp 20 Baht affixed;

Rules for attending the shareholders' meeting via electronic media (E-AGM)

- A copy of the shareholder's juristic person registration certificate issued no later than one year before the date of the shareholders' meeting, which is duly certified by the juristic person representative (director) authorized to sign on behalf of the juristic person.
- A copy of the identity document of the representative of the juristic person (director), such as an ID card, a government official ID card, passport (In the case of foreigners) that has not expired and signed to certify the true copy.
- Copy of the identity document of the proxy as in the case of natural persons as mentioned above.

Suppose the documents or evidence mentioned above are not Thai or English versions. In that case, the shareholders must present an English translation of the document signed to certify the translation by the shareholder or by an authorized signatory to bind that juristic person (in the case of a juristic person).

3. Submit the documents requesting to attend the meeting via electronic media (item 1) and proof of identity together with supporting documents (item 2) by sending to the Company via channel as follow;
 - E-mail : adb-cs@adb.co.th
 - Postal: Company Secretary Office of Applied DB Public Company Limited No.252 Sukhumvit Road, Prakasa Muang Samutprakarn 10280.

If a shareholder wishes to submit a request to attend the meeting via electronic media (E-AGM) via E-Request on the website or QR Code

1. Request to attend the meeting via Web Browser by scanning the QR code or the URL link.

Scan QR Code	Go to Link URL
	https://adb.thekoble.com/agm/emeeting/index/1

2. Fill in the information of shareholders:
 - 1) Securities holder account number;
 - 2) Name (do not include a title)
 - 3) Last Name
 - 4) ID card number;
 - 5) Choose to accept the terms and consent to access to personal information;
 - 6) Press "Confirm"
3. Check the name of the shareholder and the number of shares. If correct, please fill in shareholder information.
 - 1) Name - Surname (English);
 - 2) Email to receive a link to attend the meeting;
 - 3) Mobile phone number;
 - Self-Attending: Shareholder's mobile number.
 - Proxy: **Proxy's mobile number**. (Used to log in system).
 - 4) Select the attendance type:
 - Attend the meeting in person via E-AGM;
 - Authorize the natural persons to attend the meeting via E-AGM;
 - Assign a proxy to an independent director;
 - 5) Press "Next"

Rules for attending the shareholders' meeting via electronic media (E-AGM)

In the case of shareholders attending the meeting in person:

Prepared shareholders' identification documents

1. Attach a copy of the shareholder's identity document;
2. Attach a copy of other identity documents;
3. Press "Next";
4. The system will display a message "Information received successfully," check the name, surname, and number of shares again;
5. Close window to finish;

In the case of appointing the natural person to attend the meeting via E-AGM:

Prepared shareholders' identification documents

1. Attach a copy of the shareholder's identity document;
2. Attach a copy of other identity documents;
3. Press "Next";
4. Save the proxy's information and attach supporting documents:
 - 1) Name-surname of the proxy (Thai language);
 - 2) Name-surname of the proxy (English);
 - 3) Attach a copy of the proxy's identity document;
 - 4) Attach the proxy form with complete information and signature;
5. Press "Next";
6. The system will display a message "Information received successfully," check the name, surname, and number of shares again;
7. Close window to finish;

In the case of appointing a proxy to an independent director:

1. Attach a copy of the shareholder's identity document (Like in the case of shareholders attending the meeting in person);
2. Attach the completed and signed proxy form;
3. Press "Next";
4. The system will display a message "Information received successfully," check the name, surname, and number of shares again;
5. Close window to finish;

Remark : The system for receiving the request to attend the meeting will be open for operation from March 26, to April 10, 2026 date or until the meeting is completed. (The system does not accept information on Saturdays, Sundays, and public holidays.)

Electronic Meeting Attendance (E-AGM):

1. Once the shareholders or proxies wish to attend the meeting and have been fully verified, you will receive an Email from the meeting organizer, a link for attending the meeting, and a system's user manual 2 Workingdays before the meeting date. Please study the manual on how to use the E-AGM meeting system in detail. If you haven't received the Email within the April 17, 2026 date, please get in touch with the Company immediately.
2. Please prepare the following information for logging in the meeting;

Self-Attending: Shareholder Account Number (10 digits Number) and ID Card.

Proxy: Proxy ID Card and Proxy's Mobile Number.

Rules for attending the shareholders' meeting via electronic media (E-AGM)

3. Meeting attendance and voting via electronic media can be used with computers/notebooks/tablets and mobile phones via Web Browser: Chrome with 4G internet speed or home internet basic.

Note: In case of meeting via tablet and mobile phone, Zoom Cloud Meeting program must be installed before attending the meeting, which can be downloaded as follows:

IOS system	Android system
	
https://apps.apple.com/th/app/zoom-one-platform-to-connect/id546505307	https://play.google.com/store/apps/details?id=us.zoom.videomeetings

4. The system will open for meetings 60 minutes before the start of the meeting. However, the live broadcast will only start at the time of the meeting.
5. To log in, attendees must use the information of the shareholder registration number and the shareholder's ID card number.
6. Voting through the E-Voting system, you will be able to vote for each agenda only by voting for agreeing, disagreeing, or abstaining. In case of not voting in any agenda, the system will be deemed to vote as agree immediately (using the vote-counting method by pouring votes towards agreeing).
7. If attendees have any problems or problems in using the E-AGM system, you can contact OJ International Co., Ltd. at the phone number specified in the Email that sends you the system's user manual.

This E-AGM meeting will be an electronic meeting only and will not be held in a conventional meeting venue; therefore, shareholders are requested not to come to the Company.

If a shareholder wishes to appoint an independent director as a proxy:

Suppose any shareholders cannot attend the E-AGM meeting in person or cannot appoint other proxies to attend the E-AGM meeting and wish to appoint an independent director as a proxy. In this regard, they can send a proxy form (Enclosure No.8) specifying the proxy as one of the independent directors as specified by the Company along with supporting documents to the Company by the date within April 10, 2026, via the following channels:

- E-mail : adb-cs@adb.co.th
- Postal: Company Secretary Office of Applied DB Public Company Limited No.252 Sukhumvit Road, Prakasa Muang Samutprakarn 10280.

Note : If the shareholders specify their votes in each agenda, the independent directors will cast their votes as specified in the proxy form. In which the voting in each agenda, shareholders have the right to vote in agreeing, disagreeing, or abstaining only and cannot divide a partial vote (unless it is a Custodian vote).

In the case of a shareholder who is a foreign investor and appoints a custodian in Thailand to be a stock depository and keeper:

Please submit the following information:

1. The Proxy Form C (Enclosure with the invitation letter) is filled in all information signed by the proxy grantor and the proxy correctly and entirely together with a 20 baht duty stamp affixed;

Rules for attending the shareholders' meeting via electronic media (E-AGM)

2. Custodian juristic person registration certificate (Custodian) with a signature certifying true copy by the authorized signatory on behalf of the juristic person of the Custodian or the attorney with the corporate seal (if any).
3. A power of attorney from the shareholders for the Custodian to be authorized to sign the proxy form;
4. A letter confirming that the person signing the proxy form is authorized to operate a custodian business;
5. Copy of ID card, or a copy of government official ID card, or copy of passport (In the case of foreigners) of the proxy with certified the true copy;
6. Submit information via the following channels:
 - E-mail : adb-cs@adb.co.th
 - Postal : Company Secretary Office of Applied DB Public Company Limited No.252 Sukhumvit Road, Prakasa Muang Samutprakarn 10280.

Submitting advice or questions related to business, industry, Company performance, or related to any agenda which will be considered at the E-AGM meeting:

If shareholders wish to submit suggestions or questions, they can be done in two ways as follows:

1. Send advice or questions **in advance** to the Company before the meeting date through the following channels:
 - E-mail : adb-cs@adb.co.th
 - Postal : Company Secretary Office of Applied DB Public Company Limited No.252 Sukhumvit Road, Prakasa, Muang, Samutprakarn 10280.
2. Submit advice or questions **during the meeting** to those attending the E-AGM meeting. The attendee must specify his/her first and last name and state whether his/her is a shareholder attending the meeting himself/herself or a proxy. Before every suggestion or question is submitted, the Company has opened channels for sending advice and questions during the meeting as follows:
 - Q&A Chat channel for text messages;
 - An audio chat channel where attendees press the raising hand button and turn on the microphone on their device after the operator sends you an invitation to chat. Please turn off the microphone after the conversation is finished every time (For more details, please refer to the user manual sent to the attendees' Emails).

In this regard, if shareholders have questions about the meeting, they can contact the following staff:

1. Regarding submitting documents confirming identity to attend the shareholders' meeting via E-Meeting, please contact the Company Secretary for further information via the Company's contact channels as detailed above.
2. Regarding the process of attending the meeting and voting via E-Meeting, in the case of correct and complete identity verification, please contact OJ International Co.,Ltd. at the phone number specified in the E-mail that sends you the system's user manual.

Proxy Form A

Duty Stamp
20฿

Written at.....

Date.....Month.....Year.....

1. I/We.....Nationality.....
With address at.....Road.....Sub-District.....
District.....Province.....Postal Code.....

2. Being a shareholder of Applied DB Public Company Limited Holding the total amount of.....shares

3. Hereby appoint (The shareholder may appoint the independent director of the company to be the proxy)

(1) Name.....age.....years, residing at.....
Road.....Tambol/Khwaeng.....
Amphur/Khet.....Province.....Postal Code.....or

(2) Proxy to the independent director of the company (Details of which appear in the Enclosure No.5)

Name.....Mr.Mongkon Laoworapong.....Age.....56.....Years
Residing at.....252 Moo 4.....Road.....Sukhumvit.....Sub-District.....Prakasa.....
District.....Muangsamutprakarn.....Province.....Samutprakarn.....Postal Code.....10280.....or

Name.....Mrs.Monpilai H.Narasingha.....Age.....57.....Years
Residing at.....252 Moo 4.....Road.....Sukhumvit.....Sub-District.....Prakasa.....
District.....Muangsamutprakarn.....Province.....Samutprakarn.....Postal Code.....10280.....or

Name.....Mrs.Kanchana Piyasatit.....Age.....71.....Years
Residing at.....252 Moo 4.....Road.....Sukhumvit.....Sub-District.....Prakasa.....
District.....Muangsamutprakarn.....Province.....Samutprakarn.....Postal Code.....10280.....

As only one of my/our proxy to attend and vote on my/our behalf at the 2026 Annual General Meeting of Shareholders to be held on Tuesday, April 21, 2026 at 2.00 p.m. The Meeting shall be conducted solely through electronic media according to the Electronic Meeting, B.E. 2563 (2020) and other relevant laws arrange live broadcast from the meeting room of the Company's headquarter, Applied DB Public Company Limited No.252 Sukhumvit Road, Prakasa, Muang, Samutprakarn 10280. or at any adjournment thereof.

Any act of the proxy holder performed at the meeting shall be deemed as my/our act

Signed.....Shareholder

(.....)

Signed.....Proxy holder

(.....)

Remark : The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to several proxies for splitting votes.

Proxy Form B

Duty Stamp 20฿

Written at.....

Date.....Month.....Year.....

1. I/We.....Nationality.....
 With address at.....Road.....Sub-District.....
 District.....Province.....Postal Code.....

2. Being a shareholder of Applied DB Public Company Limited Holding the total amount of.....shares

3. Hereby appoint (The shareholder may appoint the independent director of the company to be the proxy)

(1) Name.....age.....years, residing at.....
 Road.....Tambol/Khwaeng.....
 Amphur/Khet.....Province.....Postal Code.....or

(2) Proxy to the independent director of the company (Details of which appear in the Enclosure No.5)

- Name.....Mr.Mongkon Laoworapong.....Age 56 Years
 Residing at 252 Moo 4 Road Sukhumvit Sub-District Prekasa
 District Muangsamutprakarn Province Samutprakarn Postal Code 10280 or
- Name.....Mrs.Monpilai H.Narasingha.....Age 57 Years
 Residing at 252 Moo 4 Road Sukhumvit Sub-District Prekasa
 District Muangsamutprakarn Province Samutprakarn Postal Code 10280 or
- Name.....Mrs.Kanchana.Piyasatit.....Age 71 Years
 Residing at 252 Moo 4 Road Sukhumvit Sub-District Prekasa
 District Muangsamutprakarn Province Samutprakarn Postal Code 10280

As only one of my/our proxy to attend and vote on my/our behalf at the 2026 Annual General Meeting of Shareholders to be held on Tuesday, April 21, 2026 at 2.00 p.m. The Meeting shall be conducted solely through electronic media according to the Electronic Meeting, B.E. 2563 (2020) and other relevant laws arrange live broadcast from the meeting room of the Company's headquarter, Applied DB Public Company Limited No.252 Sukhumvit Road, Prakasa, Muang, Samutprakarn 10280. or at any adjournment thereof.

4. I/We hereby authorize the Proxy to vote on my/our behalf in the meeting as follows:

Agenda 1 To certify the minute of the 2025 Annual General Meeting of Shareholder.

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
 (b) The Proxy must cast the votes in accordance with my/our following instruction:
 Approve Disapprove Abstain

Agenda 2 To acknowledge the Company's performance 2025.

- No casting of votes in this agenda

Agenda 3 To consider and approve the Company's financial statement for the accounting period ending December 31, 2025.

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
 (b) The Proxy must cast the votes in accordance with my/our following instruction:
 Approve Disapprove Abstain

Agenda 4 To consider and approve the allocation of net profits of the company for legal reserve and dividend payment for the 2025 performance.

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
- Approve Disapprove Abstain

Agenda 5 To consider and elect the directors in replacement of those who retire by rotation.

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:

Appointment of the whole set of directors

- Approve Disapprove Abstain

Appointment of certain members

1. Mr.Rattanachai Wongcharoensin

- Approve Disapprove Abstain

2. Mr.Wei Kai Wang

- Approve Disapprove Abstain

3. Asst.Prof.Dr.Monpilai H. Narasingha

- Approve Disapprove Abstain

4. Mr.Yang Chung Jen

- Approve Disapprove Abstain

Agenda 6 To consider and approve remuneration to the Board of Directors and Sub-Committee for the year 2026.

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
- Approve Disapprove Abstain

Agenda 7 To consider and appoint auditors and remunerations for the year 2026.

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
- Approve Disapprove Abstain

Agenda 8 To consider other matters (if any).

For the shareholders to ask question and/or for the Board of Directors to answer or clarify matter to shareholders (if any), voting is not required.

5. Vote of the Proxy in any Agenda which is not in accordance with this Form of Proxy shall be invalid and shall not be the vote of the Shareholder.
6. In case I do not specify the authorization or the authorization is unclear, or if the meeting considers or resolves any matter other than those stated above, or if there is any change or amendment to any fact, the Proxy shall be authorized to consider and vote the matter on my / our behalf as the Proxy deems appropriate.

Any acts taken by the proxy at the meeting shall, unless the proxy cast the votes not in compliance with my/our intention specified herein, be deemed as my/our own act(s) in all aspects.

Signed.....Shareholder
(.....)

Signed.....Proxy holder
(.....)

Remark :

1. A shareholder appointing a proxy must authorize only one proxy to attend the meeting and cast the votes on its behalf and the number of shares held by such a shareholder may not be split for more than one proxy in order to separate the votes.
2. Either all or each nominees to be the Board of Directors may be appointed as the directors in the agenda of appointment of the Directors.
3. Either all or each nominees to be the Board of Directors may be appointed as the directors in the agenda of appointment of the Directors.

REGULAR CONTINUED PROXY FORM C

Authorization on behalf of the Shareholder of **Applied DB Public Company Limited**

For the 2026 Annual General Meeting of Shareholders to be held on Tuesday, April 21, 2026 at 2.00 p.m. The Meeting shall be conducted solely through electronic media according to the Electronic Meeting, B.E. 2563 (2020) and other relevant laws arrange live broadcast from the meeting room of the Company’s headquarter, Applied DB Public Company Limited No.252 Sukhumvit Road, Prakasa, Muang, Samutprakarn 10280.
or at any adjournment thereof.

.....

Agenda No..... Subject.....

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda No..... Subject.....

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda No..... Subject.....

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda No..... Subject.....

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda No..... Subject **The election of the Director (next)**

Name of Director.....

- Approve Disapprove Abstain

Proxy Form C

Duty Stamp
20฿

Written at.....

Date.....Month.....Year.....

1. I/We.....Nationality.....
With address at.....Road.....Sub-District.....
District.....Province.....Postal Code.....
2. Acting as the Custodian For.....Being a shareholder
of Applied DB Public Company Limited, holding the total amount of.....shares
with the voting rights of.....votes
3. Hereby appoint (The shareholder may appoint the independent director of the company to be the proxy)
- (1) Name.....age.....years, residing at.....
Road.....Tambol/Khwaeng.....
Amphur/Khet.....Province.....Postal Code.....or
- (2) Proxy to the independent director of the company (Details of which appear in the Enclosure No.5)
- Name Mr.Mongkon Laoworapong Age 56 Years
Residing at 252 Moo 4 Road Sukhumvit Sub-District Prekasa
District Muangsamutprakarn Province Samutprakarn Postal Code 10280 or
- Name Mrs.Monpilai H.Narasingha Age 57 Years
Residing at 252 Moo 4 Road Sukhumvit Sub-District Prekasa
District Muangsamutprakarn Province Samutprakarn Postal Code 10280 or
- Name Mrs.Kanchana.Piyasatit Age 71 Years
Residing at 252 Moo 4 Road Sukhumvit Sub-District Prekasa
District Muangsamutprakarn Province Samutprakarn Postal Code 10280

As only one of my/our proxy to attend and vote on my/our behalf at the 2026 Annual General Meeting of Shareholders to be held on Tuesday, April 21, 2026 at 2.00 p.m. The Meeting shall be conducted solely through electronic media according to Electronic Meeting, B.E. 2563 (2020) and other relevant laws arrange live broadcast from the meeting room of the Company's headquarter, Applied DB Public Company Limited No.252 Sukhumvit Road, Prakasa, Muang, Samutprakarn 10280. or at any adjournment thereof.

4. In this meeting, I/We grant my/our proxy to vote on my/our behalf as follows:
- Equal to all of the number of shares held by me/us and entitling to vote.
- A part of all number of shares held by me/us
- Ordinary share.....shares shares and entitling to vote.....votes
5. I/We hereby authorize the Proxy to vote on my/our behalf in the meeting as follows:

Agenda 1 To certify the minute of the 2025 Annual General Meeting of Shareholder.

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
- Approve Disapprove Abstain

Agenda 2 To acknowledge the Company's performance 2025.

- No casting of votes in this agenda

Agenda 3 To consider and approve the Company's financial statement for the accounting period ending December 31, 2025.

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda 4 To consider and approve the allocation of net profits of the company for legal reserve and dividend payment for the 2025 performance.

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda 5 To consider and elect the directors in replacement of those who retire by rotation.

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:

Appointment of the whole set of directors

- Approve Disapprove Abstain

Appointment of certain members

1. Mr.Rattanachai Wongcharoensin

- Approve Approve Approve

2. Mr.Wei Kai Wang

- Approve Approve Approve

3. Asst.Prof.Dr.Monpilai H. Narasingha

- Approve Approve Approve

4. Mr.Yang Chung Jen

- Approve Approve Approve

Agenda 6 To consider and approve remuneration to the Board of Directors and Sub-Committee for the year 2026.

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda 7 To consider and appoint auditors and remunerations for the year 2026.

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda 8 To consider other matters (if any).

For the shareholders to ask question and/or for the Board of Directors to answer or clarify matter to shareholders (if any), voting is not required.

6. Vote of the Proxy in any Agenda which is not in accordance with this Form of Proxy shall be invalid and shall not be the vote of the Shareholder.
7. In case I do not specify the authorization or the authorization is unclear, or if the meeting considers or resolves any matter other than those stated above, or if there is any change or amendment to any fact, the Proxy shall be authorized to consider and vote the matter on my / our behalf as the Proxy deems appropriate.

Any acts taken by the proxy at the meeting shall, unless the proxy cast the votes not in compliance with my/our intention specified herein, be deemed as my/our own act(s) in all aspects.

SignedShareholder
(.....)

Signed.....Proxy holder
(.....)

Remark :

1. This Proxy Form C is applicable only to shareholders whose names appear in the registration book as foreign investors and a custodian in Thailand is appointed thereof.
2. A shareholder appointing a proxy must authorize only one proxy to attend the meeting and cast the votes on its behalf and the number of shares held by such a shareholder may not be split for more than one proxy in order to separate the votes.
3. Either all or each nominees to be the Board of Directors may be appointed as the directors in the agenda of appointment of the Directors.
4. If the agendas to be considered are more than those specified above, the Grantor may use the Annex to Proxy Form C as attached.

REGULAR CONTINUED PROXY FORM C

Authorization on behalf of the Shareholder of **Applied DB Public Company Limited**

For the 2026 Annual General Meeting of Shareholders to be held on Tuesday, April 21, 2026 at 2.00 p.m. The Meeting shall be conducted solely through electronic media according to the Electronic Meeting, B.E. 2563 (2020) and other relevant laws arrange live broadcast from the meeting room of the Company’s headquarter, Applied DB Public Company Limited No.252 Sukhumvit Road, Prakasa, Muang, Samutprakarn 10280.
or at any adjournment thereof.

.....

Agenda No..... Subject.....

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda No..... Subject.....

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda No..... Subject.....

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda No..... Subject.....

- (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The Proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda No..... Subject **The election of the Director (next)**

Name of Director.....

- Approve Disapprove Abstain

Registration form for attending the AGM via electronic media (E-AGM)

Written at.....

Date..... Month..... Year.....

- 1) I/We..... ID Card/Passport No.....
 Nationality..... Address..... Road.....
 Sub District..... District..... Province
 Post code.....
- 2) Shareholder registration number.....being a Shareholder of Applied DB Public Company
 Limited holding the total amount.....shares
- 3) I hereby confirm to attend the meeting and cast the votes in the 2026 Annual General Meeting of Shareholders to be held on Tuesday, April 21, 2026 at 2.00 p.m. by the meeting through electronic media (E-AGM) by;
- Attend the meeting in person and requested the Company to send the username and Password together with the WebLink for attending the meeting to E-mail.....
- Begin appointed by..... E-mail..... Mobile Phone to attend this meeting on their behalf.

Sign..... Shareholder

(.....)

Sign..... Proxy

(.....)

Remark

Please submit the "Registration Form for Shareholders Meeting via Electronic Media (E-AGM)" filled in and signed along with attaching identity proof documents as specified in "Procedures for attending the shareholders' meeting via electronic media (E-AGM) and Proxy" (Enclosures No.9) to the Company within April 10, 2026. via e-mail : adb-cs@adb.co.th or postal mail to Company Secretary Office of Applied DB Public Company Limited No.252 Sukhumvit Road, Prakasa, Muang, Samutprakarn 10280.