Summary of the Features of the Warrants to Purchase Ordinary Shares
of
Applied DB Public Company Limited No. 1

Securities Issuer	**Applied DB Public Company Limited** (“the **Company**”)
Name of the Securities Offered	Warrants to Purchase the Ordinary Shares of the Company No. 1 (“the “**Warrants**” or “**ADB-W1**”)
Type of Warrants	Named certificate and transferable
Number of Warrants Issued and Offered	Not exceeding 362,999,962 units
Number of the Ordinary Shares Reserved for the Exercise of the Warrants	362,999,962 shares (at the par value of 0.50 Baht per share) equivalent to 50% of the total number of paid-up shares of the Company $= \dfrac{\text{Reserved shares for ADB-W1}}{\text{the total number of paid-up shares of the Company *}}$ $= \dfrac{362{,}999{,}962}{725{,}999{,}923} = 50\%$
Offering Method / Allocation Ratio	The Company will allocate the Warrants to the existing shareholders of the Company in proportion to their respective shareholdings (Rights Offering) to the shareholders whose names appear in the share register on the Record Date for determining the shareholders entitled to receive the Warrants on September 22, 2026, at no cost. The Warrants will be allocated to the existing shareholders at the ratio of 2 existing ordinary shares for 1 Warrant (In the event that there are fractional Warrants remaining from the calculation, such fractions shall be disregarded).
Offering Price Per Unit	0 Baht (zero Baht)
Exercise Ratio	1 unit of the Warrant is entitled to purchase 1 ordinary share of the Company, except in the case of an adjustment to the exercise ratio.
Exercise Price	1.55 Baht per share, except in the case of an adjustment to the exercise price
Issuance Date of Warrants	The Board of Directors, or the Executive Committee, or the Chief Executive Officer, or any person authorized by the Board of Directors, or the Executive Committee, or the Chief Executive Officer shall have the authority to determine the issuance date of the Warrants. The Company will complete the issuance and offering of the Warrants within 1 year from the date of approval by the shareholders' meeting.
Term of the Warrants	Not exceeding 2 years from the issuance date of the Warrants
The Conditions and Period for Exercise	The Warrant Holders shall be entitled to exercise their rights under the Warrants on the last business day of June and December of each calendar year throughout the term of the Warrants (the “**Exercise Date**”). The first Exercise Date shall be the last business day of June or December following the warrant issuance date and the last Exercise Date shall fall on the expiry date of the Warrants (the “**Last Exercise Date**”).

	In this regard, if the Last Exercise Date does not fall on a business day of the Company or the Market for Alternative Investment (mai), the Last Exercise Date shall be postponed to the immediately preceding business day.
Secondary Market of the Warrants	The Company will submit an application to list the Warrants as listed securities on the Market for Alternative Investment (mai).
Secondary Market of the Ordinary Shares Issued from the Exercise of the Warrants	The Company will submit an application to list the ordinary shares to be issued upon the exercise of the Warrants as listed securities on the Market for Alternative Investment (mai).
Impacts on Shareholders	Impacts on Shareholders arising from the Issuance and Offering of the Warrants 1. Impact on the Voting Rights of Existing Shareholders (Control Dilution) (1) In the event that all existing shareholders fully exercise the ADB-W1 Warrants, there will be no change in the shareholding structure, and existing shareholders will not experience any dilution of their shareholding proportion. Conversely, if all shareholders do not fully exercise their rights to subscribe for the newly issued ordinary shares, the Company will proceed with a capital decrease by cancelling the remaining unsubscribed newly issued ordinary shares. In such case, the number of paid-up shares will remain unchanged, and there will be no impact on the shareholding proportion. (2) If, following the issuance and offering of ADB-W1 Warrants, all existing shareholders decline to subscribe for the newly issued ordinary shares to which they are entitled, but the subscribers of newly issued ordinary shares and the individuals exercising of ADB-W1 Warrants are not the Company's existing shareholders, this may result in a dilution of voting rights (Control Dilution). The Control Dilution will be calculated as follows: $\text{Control Dilution} = \dfrac{\text{Number of Shares Reserved for ADB-W1}}{\text{(Number of Paid-up Shares + Number of Shares Reserved for ADB-W1)}}$ $= \dfrac{362{,}999{,}962}{725{,}999{,}923 + 362{,}999{,}962}$ $= 33.33\%$ 2. Price Dilution $\text{Price Dilution} = \dfrac{\text{Market Price before Offering – Market Price after Offering}}{\text{Market Price before Offering}}$ $= \dfrac{0.85 – 1.08}{0.85}$ $= (27.50)\%$

	Market Price after Offering = [(Merket Price[/1] x Number of Paid-up Shares) + (Exercise Price x Number of Shares received after the exercise of right)] / (Number of Paid-up Shares + Number of Shares Reserved for ADB-W1) $= \frac{(0.85 \times 725{,}999{,}923) + (1.55 \times 362{,}999{,}962)}{(725{,}999{,}923 + 362{,}999{,}962)}$ = 1.08 Baht per share Whereas [/1] Market Price = The market price before the issuance of ADB-W1 Warrants (Baht/Share) calculated based on the total trading value of the Company divided by total number of ordinary shares of the Company that are traded on the Market for Alternative Investment (mai) during 15 consecutive business days before that date the Board of Director proposing the shareholders' meeting for approving the issuance of the ADB-W1 Warrants (Between 15 July 2026 to 6 August 2026). Such weighted average price is calculated based on the average price of trading in each day, which is equivalent to 0.85 Baht per share 3. Earnings Per Share Dilution Earnings Per Share Dilution = (Earnings Per Share before Offering – Earnings Per Share after Offering) / Earnings Per Share before Offering $= \frac{0.0469 – 0.0313}{0.0469}$ = 33.33%
Right Adjustment Conditions	The Company will adjust the exercise price and/or the exercise ratio in accordance with the terms of adjustment upon the occurrence of any event specified in the terms and conditions of the warrants, which falls under Clause 11(4)(b) of the Notification of Capital Market Supervisory Board No. TorChor. 34/2551 Re: Application for Permission and Permission to Offer the Warrants representing the Rights to Purchase Newly Issued Ordinary Shares and the Newly Issued Ordinary Shares Reserved for the Accommodation of the Exercise of the Warrants dated December 15, 2008 (including any amendments thereto), or any other similar event, such as: (1) When there is a change in the par value of the Company's shares as a result of a share consolidation or share split; (2) When the Company offers newly issued shares at a low price; (3) When the Company offers convertible debentures at a low price or offers warrants at a low price;

	(4) When the Company distributes dividends, in whole or in part, in the form of newly issued shares to shareholders. (5) When the Company pays the dividend in cash exceeding the rate specified in terms and conditions; (6) When any other event occurs similar to (1) to (5) that results in a reduction in the benefits that warrant holders would receive upon exercising their rights under the warrants.
Reasons to Issue New Shares to Accommodate the Adjustment of Rights	When the Company adjusts the exercise price and/or the exercise ratio in accordance with the terms of adjustment upon the occurrence of any event specified in the terms and conditions of the warrants, which falls under Clause 11(4)(b) of the Notification of Capital Market Supervisory Board No. TorChor. 34/2551 Re: Application for Permission and Permission to Offer the Warrants representing the Rights to Purchase Newly Issued Ordinary Shares and the Newly Issued Ordinary Shares Reserved for the Accommodation of the Exercise of the Warrants dated December 15, 2008 (including any amendments thereto). In this regard, The Board of Directors, the Executive Committee, or the Chief Executive Officer, or any person authorized by the Board of Directors, or the Executive Committee or the Chief Executive Officer shall have the authority to determine the conditions and other details related to the adjustment of the exercise price and exercise ratio.
Conditions for Remaining Warrants	The Company will cancel the remaining Warrants.
Warrants Registrar	Thailand Securities Depository Company Limited
Other Conditions	The Board of Directors, or the Executive Committee, or the Chief Executive Officer, or any person authorized by the Board of Directors, or the Executive Committee or the Chief Executive Officer shall have the authority to determine all matters relating to the issuance and offering of the Warrants in all respects. This includes, but is not limited to, determining the issuance date of the Warrants, the exercise period, the exercise date, and other terms and conditions of the Warrants. They shall also have the authority to amend wording or contents in documents or Minutes of the shareholders' meeting; to contact, sign, and submit applications, documents, and other necessary evidence to government authorities or any relevant agencies; to list the Warrants and the newly issued shares arising from the exercise of the Warrants on the Market for Alternative Investment (mai), and to undertake any other actions necessary and appropriate in connection with the issuance and offering of the Warrants.