



Minutes of the Extraordinary General Meeting of Shareholders No.1/2026
via Electronic Means (E-EGM) of
Applied DB Public Company Limited

Date, Time and Venue

The Meeting was convened on September 15, 2026, at 2.00 p.m. The Meeting was conducted solely through electronic media in accordance with the Emergency Decree on Electronic Meeting, B.E.2563 (2020) and other relevant laws. Live broadcast was at the meeting room of the headquarter of Applied DB Public Company Limited (the “Company”) at No.252 Sukhumvit Road, Prakasa, Muang, Samutprakarn 10280.

Prior the Meeting

Ms. Kanokwan Kongtanakomtunyakid, the Company Secretary, was assigned to be the moderator of the Meeting (the “Moderator”). The Moderator welcomed all shareholders to the Meeting and introduced the attending Board of Directors, Executives, Financial Advisor and Legal Advisor as follows:

There were 8 directors out of a total of 11 directors presenting at the Meeting, representing 72.73% of directors, whereby 2 directors attended the Meeting in person and 6 directors attended the Meeting via Zoom system.

Directors attending the Meeting in person:

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| 1. Mr. Wang Wanapaisorn | Chairman of Executives Committee/Director |
| 2. Mr. Wang Wei Kai | Director/Executive Committee/Managing Director |

Directors attending the Meeting through ZOOM system:

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|-----------------------------------|--|
| 1. Mr. Rattanachai Wongcharoensin | Director |
| 2. Mr. Wuttichai Wongcharoensin | Director/Sustainability and Risk Management Committee
Executive Committee |
| 3. Mr. Mongkon Laoworapong | Independent Director/Chairman of Audit Committee/
Chairman of Sustainability and Risk Management Committee
Chairman of Investment Advisory Board Committee |
| 4. Mrs. Monpilai H.Narasingha | Independent Director/Audit Committee/Sustainability and Risk Management
Committee/Investment Advisory Board Committee |
| 5. Mrs. Kanchana Piyasatit | Independent Director/Audit Committee |
| 6. Mr. Athitchai Wanapaisorn | Director |

Directors absent from the Meeting due to urgent task

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| 1. Mr. Pawat Wongtangtrakul | Chairman of the Board of Directors (Due to health issues) |
| 2. Mr. Veerachai Wongcharoensin | Director/Executives Committee |
| 3. Mr. Chung Jen Yang | Independent Director |

Executives attending the Meeting in person:

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| 1. Mr. Jirawat Akkaranupornpong | Chief Financial Officer/Executives Committee |
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Executives attending the Meeting through Zoom system:

- | | |
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| 1. Mr. Piriya Moungram | Sustainability and Risk Management Committee / Executives Committee /
Senior Vice President of Technical Department |
| 2. Mr. Siripong Luewongwattana | Vice President of Sales Department (Compound Business) |
| 3. Ms. Natta Likitrujanont | Vice President of Operation Department |
| 4. Ms. Sirisuda Sujariyanurak | Vice President of Human Resources and Development Department |

The legal advisor of Applied DB Public Company Limited

1. Mr. Monsiam Sinworaphan

Financial Advisor from Yuanta Securities (Thailand) Company Limited. attending the Meeting in the meeting venue as follows:

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|--------------------------------|--|
| 1. Mr. Payupat Mahaphol | Managing Director of Investment Banking Department |
| 2. Ms. Nuchada Roengrythairuen | Assistant Managing Director of Investment Banking Department |
| 3. Ms. Jarakorn Jiamjaroenkul | Senior Vice President |
| 4. Mr. Thanakan Sreenark | Assistant Manager |

Legal Advisor from Manunya & Associates Limited attending the Meeting in the meeting venue as follows:

1. Ms. Manunya Thitinuntawan
2. Ms. Sawitri Sirawatcharhong

The Meeting commenced at 2.00 p.m.

The meeting moderator informed the meeting that, according to Article 40 of the company's regulations, the Chairman of the Board shall preside over the meeting. If the Chairman is absent or unable to perform his duties, the Vice Chairman shall preside. If there is no Vice Chairman, or if there is one but he is absent or unable to perform his duties, the shareholders present at the meeting shall elect one shareholder to preside over the meeting.

In this regard, since Mr. Pawat Wongtangtrakul, the Chairman of the Board, is unable to attend the meeting due to health issues and no Vice Chairman has been appointed, it is proposed that the meeting elect one shareholder to serve as the chairman for this Extraordinary General Meeting of Shareholders No. 1/2026.

Mr. Jirawat Akkaranupornpong, a shareholder attending the meeting in person, proposed that the meeting elect Mr. Wang Wanapaisorn to serve as the chairman of the meeting.

The meeting moderator then provided an opportunity for shareholders to nominate other shareholders to serve as chairman. No shareholder objected or nominated another shareholder to serve as chairman. Therefore, it is proposed that the meeting resolve to elect Mr. Wang Wanapaisorn to serve as chairman for the Extraordinary General Meeting of Shareholders No. 1/2026.

The Moderator invited the Chairman of the Board of Directors to open the Extraordinary General Meeting of Shareholders No.1/2026.

Mr. Wang Wanapaisorn, Director, presided as the Chairman of the Meeting (the "Chairman"), welcomed all Shareholders to the Meeting, which is held through electronic media (E-EGM), declared open the Extraordinary



General Meeting of Shareholders No. 1/2026 and assigned Ms. Kanokwan Kongtanakomtunyakid to be the moderator of the Meeting (the “**Moderator**”) and explained to the Meeting about the vote casting and counting procedures.

The Moderator presented the details of the voting procedure and procedure to conduct the Meeting, which can be summarized as follows:

Prior to proceeding the Meeting, the Moderator informed that this Extraordinary General Meeting of Shareholders No.1/2026 through electronic meeting platform (E-EGM) was conducted by OJ International Co., Ltd., the service provider, that has already been certified by the Electronic Transactions Development Agency and the ZOOM application shall be used as the meeting platform of which is in accordance with Notification of the Ministry of Digital Economy and Society: Standards for Maintaining Security of Meetings via Electronic Means B.E. 2563 (2020).

Regarding this Extraordinary General Meeting of Shareholders, the Company would record video and audio in video format and broadcast on the Company's website. The Company would collect, use, and disclose personal data of shareholders, proxies and relevant persons in accordance with the Personal Data Protection Act B.E. 2562 (2019) and Company's privacy policy. The Company informed the Meeting regarding the procedure to conduct the Meeting through electronic meeting platform (E-EGM) and procedure of vote casting in each agenda as follows:

1. In voting, each shareholder shall have vote casting equivalent to amount shares in which each shareholder holds, one share is equivalent to one vote.
2. The voting in this EGM is an open vote, not an anonymous ballot. The participants shall vote for either “approved”, “disapproved” or “abstained” only. The vote casting cannot be divided into several parts (except for the voting made by custodian).
3. Due to the Meeting is conducted by an electronic means, no ballot paper was provided to the shareholders.
4. For voting, shareholders are requested to switch page from E-Meeting back to the main page in the browser by clicking the “E-Voting” button.
5. In each agenda, you can choose to vote “Approved”, “Disapproved” and “Abstained”. For the agenda for information, participants will not be able to vote.
6. After selecting the vote, a small window will pop-up asking to confirm the vote; click “OK”. If the participants wish to change their votes, they can do so by clicking the vote button again. (If an agenda has been closed, participants cannot vote or change their votes.).
7. When you have finished voting, please return to E – meeting (Zoom) window to continue viewing the visual and audio of the Meeting.
8. The system will gather votes by counting votes from E-voting and votes casted in advance through proxy form. In each agenda, vote counting shall use the number of shares of latest participants.
9. For the vote counting in each agenda, the votes for disapproval and/or abstention shall be deducted from the total number of votes casted by the shareholders. The remaining number of votes shall be deemed as the votes for approval.
10. For the conflict of interest of each agenda, votes of the persons who have conflict of interest, shall be deducted from all casting vote of persons having a right to vote.
11. When the result of casting votes is announced, it shall be deemed as final for such agenda.



12. The Meeting will proceed in accordance to the agenda set out in the invitation letter. In each agenda, there are opportunities to make inquiries or express their opinions prior to cast votes in such agenda.
13. Participants can ask questions related to the agenda item under consideration in 2 ways:
 - 1) **Shareholders wish to inquire by typing a message.**
 - Go to Q&A menu in Zoom program to type a message, then press the “Enter” button to send the message to the system and press “Close” to close the Q&A window.
 - 2) **Shareholders wish to inquiries by means of conversation.**
 - Go to “Reaction” menu below and press “Raise Hand” button. When the Moderator allows you to ask, staffs will turn on the microphone and shareholders will click the “Unmute” button to turn on the microphone.
 - In the case that shareholders are unable to speak through the microphone within 60 seconds, please type your questions via the Q&A channel instead so that the Moderator can read the questions to the meeting instead.

Regarding inquiring each question, we kindly ask that participants inform their first and last names with specifying whether you attend in person or as a proxy before inquiring, for the benefit of recording meeting minutes correctly and completely.

In the case of no participants raising any inquiries within 60 seconds, the Company will continue to conduct the Meeting. If the shareholders or proxies have any additional questions, they can message such questions through the Q&A channel and the staff will read such questions in the other agenda.

For the purpose of the smooth conducting of the Meeting as well as the management of the Meeting timeframe, we kindly request shareholders and proxies to inquire their questions and/or express their opinions in short, and not ask similar questions or express similar opinions, in order to provide opportunities to other shareholders to ask other questions and/or express other opinions.

Regarding this Extraordinary General Meeting of Shareholders, the Company arranged the recording of visual and audio of the Meeting to be in a video format and uploaded via the Company’s website.

In order to comply with the Good Corporate Governance Principles for Listed Companies regarding vote counting, the Company invited Legal Advisors of the Company, Ms. Mananya Thitinuntawan, to oversee in the vote counting and shareholders’ meeting to abide by laws and the Company’s Articles and Association.

The Moderator informed the Meeting that, there are currently a total of 95 people attending the Meeting. The total number of shares is 469,085,135 shares or equal to 64.612284% of the total number of the total paid-up shares of the Company of 725,999,923 Shares. There were 26 Shareholders presenting at the Meeting in person, holding shares in aggregate of 105,119,487 shares and there were 69 proxies, holding shares in aggregate of 363,965,648 shares. Therefore, it was concluded that more than 25 shareholders attending in person and proxy holders and the number of shares is more than 1/3 of the total paid-upshares of the Company. It constituted a quorum in accordance with the Company’s Articles of Association and began to consider various matters according to the agenda as follows:



Agenda 1 To consider and certify the Minutes of the 2026 Annual General Meeting of Shareholders

The Moderator informed the Meeting that the Company has prepared the Minutes of the 2026 Annual General Meeting of Shareholders, which was held on April 21, 2026 and submitted to the Stock Exchange of Thailand within 14 days from the meeting date, including publishing such Minutes on its website, www.adb.co.th under Investor Relation since April 27, 2026 so that shareholders could acknowledge and review the accuracy of such Minutes within a reasonable period of time. There were no objections or requests for amendments from any shareholders.

The Board of Directors has considered and opined that the Minutes of the 2026 Annual General Meeting of Shareholders, held on April 21, 2026, were recorded accurately and completely and there were no objections or requests for amendments from any shareholders. Therefore, it deemed appropriate to propose the shareholders' meeting to consider and approved said meeting Minutes (Details are set out in Enclosure 1).

The Moderator provided the opportunity for shareholders to raise questions and suggest opinions. It turned out that no shareholder raised any questions. Therefore, the Meeting was requested to certify the Minutes of the 2026 Annual General Meeting of Shareholders. This agenda must be approved by a majority vote of all the votes of the shareholders attending the meeting and casting votes.

Resolution The Meeting has considered and unanimously certified the 2026 Annual General Meeting of Shareholders on April 21, 2026 as proposed without revision by following voting:

Approved	469,085,135	Votes, equal to	100.000000
Disapproved	0	Votes, equal to	0.000000
Abstained	0	Votes,	
Total	469,085,135	Votes, equal to	100.000000

Agenda 2 To consider and approve the issuance and offering of the Warrants to Purchase Ordinary Shares of the Company No.1 (ADB-W1) to the existing shareholders in proportion to their shareholdings (Rights Offering)

The Moderator proposed the Meeting that the Company needs working capital to strengthen financial liquidity of the Company's operations and accommodate business expansion and investment of the company group in future, including reducing its reliance on external funding sources enabling the Company to have enhancing income-generating capacity and profitability, which benefit the Company and shareholders as a whole. the Company has desired to issue and offer the Warrants to Purchase Ordinary Shares of the Company No.1 (ADB-W1) (the "Warrants" or "ADB-W1") in an amount of not exceeding 362,999,962 units to the existing shareholders of the Company in proportion to their respective shareholdings (Rights Offering), at no cost. The Warrants would be allocated to the existing shareholders at the ratio of 2 existing ordinary shares for 1 unit of Warrant (In the event that there are fractional Warrants remaining from the calculation, such fractions shall be disregarded) with an exercise ratio of 1 unit of the Warrant for 1 ordinary share and an exercise price of 1.55 Baht per share (except in the case of any adjustment to the exercise ratio and the exercise price). The Warrants shall have a term of 2 years from the issuance date of the Warrants. The date for determining the list of shareholders who are entitled to receive the allocation of the Warrants (ADB-W1) to purchase the Company's ordinary shares (Record Date) was set on September 22, 2026. In this regard, the Company



will complete the issuance and offering of the Warrants within 1 year from the date of approval by the shareholders' meeting.

In this regard, further details are set out in the Summary of the Features of the Warrants to Purchase Ordinary Shares of the Company No.1 (ADB-W1) (Details are set out in Enclosure No.2).

Securities Issuer	Applied DB Public Company Limited (“the Company”)
Name of the Securities Offered	Warrants to Purchase the Ordinary Shares of the Company No. 1 (“the “Warrants” or “ADB-W1”)
Type of Warrants	Named certificate and transferable
Number of Warrants Issued and Offered	Not exceeding 362,999,962 units
Number of the Ordinary Shares Reserved for the Exercise of the Warrants	362,999,962 shares (at the par value of 0.50Baht per share) equivalent to 50% of the total number of shares sold of the Company $= \frac{\text{Reserved shares for ADB-W1}}{\text{the total number of shares sold of the Company}^*}$ $= \frac{362,999,962}{725,999,923} = 50\%$
Offering Method / Allocation Ratio	The Company will allocate the Warrants to the existing shareholders of the Company in proportion to their respective shareholdings (Rights Offering) to the shareholders whose names appear in the share register on the Record Date for determining the shareholders entitled to receive the Warrants on 22 September 2026, at no cost. The Warrants will be allocated to the existing shareholders at the ratio of 2 existing ordinary shares for 1 Warrant (In the event that there are fractional Warrants remaining from the calculation, such fractions shall be disregarded)
Offering Price Per Unit	0 Baht (Zero Baht)
Exercise Ratio	1 unit of the Warrant is entitled to purchase 1 ordinary share of the Company, except in the case of an adjustment to the exercise ratio according to the right adjustment condition.
Exercise Price	1.55 Baht per share, except in the case of an adjustment to the exercise price according to the right adjustment condition.
Issuance Date of Warrants	The Board of Directors, or the Executive Committee, or the Chief Executive Officer, or any person authorized by the Board of Directors, or the Executive Committee, or the Chief Executive Officer shall have the authority to determine the issuance date of the Warrants. The Company will complete the issuance and offering of the Warrants within 1 year from the date of approval by the shareholders' meeting.
Term of the Warrants	Not exceeding 2 years from the issuance date of the Warrants
The Conditions and Period for Exercise	The Warrant Holders shall be entitled to exercise their rights under the Warrants on the last business day of June and December of each calendar year throughout the term of the Warrants (the “Exercise Date”). The first Exercise Date shall be the last business day of June or December following



	the warrant issuance date and the last Exercise Date shall fall on the expiry date of the Warrants (the “Last Exercise Date”). In this regard, if the Last Exercise Date does not fall on a business day of the Company or the Market for Alternative Investment (mai), the Last Exercise Date shall be postponed to the immediately preceding business day.
Secondary Market of the Warrants	The Company will submit an application to list the Warrants as listed securities on the Market for Alternative Investment (mai).
Secondary Market of the Ordinary Shares Issued from the Exercise of the Warrants	The Company will submit an application to list the ordinary shares to be issued upon the exercise of the Warrants as listed securities on the Market for Alternative Investment (mai).
Impacts on Shareholders	Impacts on Shareholders Arising from the Issuance and Offering of the Warrants 1. Impact on the Voting Rights of Existing Shareholders (Control Dilution) (1) In the event that all existing shareholders fully exercise the ADB-W1 Warrants, there will be no change in the shareholding structure, and existing shareholders will not experience any dilution of the shareholding proportion. Conversely, if all shareholders do not fully exercise their rights to subscribe for the newly issued ordinary shares, the Company will proceed with a capital decrease by cancelling the remaining unsubscribed newly issued ordinary shares. In such case, the number of paid-up shares will remain unchanged, and there will be no impact on the shareholding proportion. (2) If, following the issuance and offering of ADB-W1 Warrants, all existing shareholders decline to subscribe for the newly issued ordinary shares to which they are entitled, but the subscribers of newly issued ordinary shares and the individuals exercising of ADB-W1 Warrants are not the Company's existing shareholders, this may result in a dilution of voting rights (Control Dilution). The Control Dilution will be calculated as follows: $\begin{aligned} \text{Control Dilution} &= \frac{\text{Number of Shares Reserved for ADB-W1}}{\text{Number of Shares Sold} + \text{Number of Shares Reserved for ADB-W1}} \\ &= \frac{362,999,962}{725,999,923 + 362,999,962} \\ &= 33.33\% \end{aligned}$ 2. Price Dilution $\begin{aligned} \text{Price Dilution} &= \frac{\text{Market Price before Offering} - \text{Market Price after Offering}}{\text{Market Price before Offering}} \\ &= \frac{0.85 - 1.08}{0.85} \end{aligned}$



	$= (27.50)\%$ $\text{Market Price after Offering} = \frac{(\text{Market Price}^{/1} \times \text{Number of Shares Sold}) + (\text{Exercise Price} \times \text{Number of Shares received after the exercise of right})}{(\text{Number of Shares Sold} + \text{Number of Shares Reserved for ADB-W1})}$ $= \frac{(0.85 \times 725,999,923) + (1.55 \times 362,999,962)}{(725,999,923 + 362,999,962)}$ $= 1.08 \text{ Baht per share}$ Whereas ^{/1} Market Price = The market price before the issuance of ADB-W1 Warrants (Baht/Share) calculated based on the total trading value of the Company divided by total number of ordinary shares of the Company that are traded on the Market for Alternative Investment (mai) during 15 consecutive business days before that date the Board of Director proposing the shareholders' meeting for approving the issuance of the ADB-W1 Warrants (Between 15 July 2026 to 6 August 2026). Such weighted average price is calculated based on the average price of trading in each day, which is equivalent to 0.85 Baht per share. 3. Earnings Per Share Dilution $\text{Earnings Per Share Dilution} = \frac{\text{Earnings Per Share before Offering} - \text{Earnings Per Share after Offering}}{\text{Earnings Per Share before Offering}}$ $= \frac{0.0469 - 0.0313}{0.0469}$ $= 33.33\%$
Right Adjustment Conditions	The Company will adjust the exercise price and/or the exercise ratio in accordance with the terms of adjustment upon the occurrence of any event specified in the terms and conditions of the warrants, which falls under Clause 11(4)(b) of the Notification of Capital Market Supervisory Board No. TorChor. 34/2551 Re: Application for Permission and Approval to Offer the Warrants representing the Rights to Purchase Newly Issued Ordinary Shares and the Newly Issued Ordinary Shares Reserved for the Accommodation of the Exercise of the Warrants dated 15 December 2008 (including any amendments thereto), or any other similar event, such as: (1) When there is a change in the par value of the Company's shares as a result of a share consolidation or share split; (2) When the Company offers newly issued shares at a low price; (3) When the Company offers convertible debentures at a low price or offers



	warrants at a low price; (4) When the Company distributes dividends, in whole or in part, in the form of newly issued shares to shareholders. (5) When the Company pays the dividend in cash exceeding the rate specified in terms and conditions; (6) When any other event occurs similar to (1) to (5) that results in a reduction in the benefits that warrant holders would receive upon exercising their rights under the warrants.
Reasons to Issue New Shares to Accommodate the Adjustment of Rights	When the Company adjusts the exercise price and/or the exercise ratio in accordance with the terms of adjustment upon the occurrence of any event specified in the terms and conditions of the warrants, which falls under Clause 11(4)(b) of the Notification of Capital Market Supervisory Board No. TorChor. 34/2551 Re: Application for Permission and Approval to Offer the Warrants representing the Rights to Purchase Newly Issued Ordinary Shares and the Newly Issued Ordinary Shares Reserved for the Accommodation of the Exercise of the Warrants dated 15 December 2008 (including any amendments thereto). In this regard, The Board of Directors, the Executive Committee, or the Chief Executive Officer, or any person authorized by the Board of Directors, or the Executive Committee or the Chief Executive Officer shall have the authority to determine the conditions and other details related to the adjustment of the exercise price and exercise ratio.
Conditions for Remaining Warrants	The Company will cancel the remaining Warrants.
Warrants Registrar	Thailand Securities Depository Company Limited

In this regard, the Board of Directors, or the Executive Committee, or the Chief Executive Officer, or any person authorized by the Board of Directors, or the Executive Committee, or the Chief Executive Officer shall be authorized to determine all matters relating to the issuance and offering of the Warrants on this occasion in all respects. This includes, but is not limited to, determining the issuance date of the Warrants, the exercise period, the exercise date, the exercise of rights to convert into ordinary shares, and other characteristics and details of the Warrants, including the amendment of wording or contents in the documents, minutes of the shareholders' meeting as well as contacting, signing, and submitting applications for approval, documents, and evidence as necessary to government authorities or any other relevant authorities relating to the issuance and offering of the Warrants and the listing of the Warrants and the ordinary shares issued upon the exercise of the Warrants on the Market for Alternative Investment (mai), including taking any actions as necessary and appropriate in connection with the issuance and offering of the Warrants on this occasion

The Board of Directors deemed it appropriate to propose to the Extraordinary General Meeting of Shareholders No.1/2026 to consider and approve the issuance and offering of the Warrants to Purchase Ordinary Shares of the Company No.1 (ADB-W1) in an amount not exceeding 362,999,962 units to the existing shareholders in proportion to their shareholdings (Rights Offering) and the delegation of relevant authority as detailed above.



The Moderator, provided the opportunity for shareholders to raise questions and suggest opinions.

Questions from shareholders and proxies attending the meeting:

Q&A 1 Mrs.Piyarat Jongwilaikasem, a shareholder rights volunteer, proxies from the Thai Investors Association, inquired about the Capital Increase Report (F53-4), item 5, page 27, and the Capital Increase Information, pages 30-31, if the full rights are exercised, the company will receive no more than 562.65 million baht. This will be divided into up to 300.00 million baht for future business expansion and the remainder for working capital, to be completed by 2028. However, no concrete investment projects have been specified. Shareholders face a high dilution risk of up to 33.33%, and the feasibility, return on investment, and payback period of the projects are unknown. Therefore, I would like to know if the business expansion project valued at no more than 300 million baht is an investment in the existing plastic compound business, an expansion project of ADB BIO, or a joint venture for a new business expansion. Please provide a clear timeframe for the Feasibility Study and the minimum project return (Hurdle Rate/IRR) that the company has determined.

Answer Ms.Kanokwan Kongtanakomtunyakid, Company Secretary, answers that the company plans to use the proceeds from the exercise of ADB-W1 warrants, up to a maximum of 300.00 million baht, to support business expansion according to the company's strategic plan for the period 2027-2028. The company is currently considering investment in several projects and is in the process of studying their details. The company will inform shareholders of any progress or clarity on these investment projects.

Q&A 2 Mrs.Piyarat Jongwilaikasem, a shareholder rights volunteer, proxies from the Thai Investors Association, inquired that regarding the information on the capital increase, specifically section 4.4 on page 31, the Board of Directors states that if less funding is received than anticipated, it may be necessary to rely on external funding sources, such as borrowing from financial institutions. As of the end of 2025, the company's D/E ratio is 0.42. In a worst-case scenario where no one exercises their conversion rights for two years, will the company have sufficient approved credit lines from financial institutions to support the 300 million baht investment budget? And by what extent will such borrowing increase the D/E ratio, and will it affect the minimum dividend payment policy of 30%?

Answer Ms.Kanokwan Kongtanakomtunyakid, Company Secretary, answers that the company acknowledges the possibility that the exercise of ADB-W1 warrants may be lower than anticipated. If the warrants are not exercised, the company will consider alternative funding sources as appropriate and necessary for the project, which may include cash flow from operations and borrowing from financial institutions. However, investment will be made based on the availability of funding sources and the company's financial position. This does not mean that the company will need to borrow the full 300 million baht at once.

Regarding the D/E Ratio, the company's D/E Ratio at the end of 2025 is 0.42 times. However, the D/E Ratio after borrowing will depend on the actual amount of the loan, the disbursement period, and the shareholders' equity at that time. Therefore, it is not possible to specify the D/E Ratio under such a scenario with certainty at present.

In terms of dividend policy, the company continues to have a policy of paying dividends at a rate of not less than 30% of net profit after corporate income tax and legal reserves. However, each dividend payment is still subject to cash flow, adequacy of working capital, investment plans, debt repayment obligations, contractual conditions, and other related factors.



When no shareholder has any further questions, The Meeting conductor, the meeting was requested to consider and approve the issuance and offering of the Warrants to Purchase Ordinary Shares of the Company No.1 (ADB-W1) to the existing shareholders in proportion to their shareholdings (Rights Offering) and the delegation of relevant authority as detailed above. This agenda must be approved by a majority vote of all the votes of the shareholders attending the meeting and casting votes.

Resolution The Meeting has considered and unanimously approved the issuance and offering of the Warrants to Purchase Ordinary Shares of the Company No.1 (ADB-W1) to the existing shareholders in proportion to their shareholdings (Rights Offering) and the delegation of relevant authority as detailed above by following voting:

Approved	470,135,135	Votes,	equal to	100.000000
Disapproved	0	Votes.	equal to	0.000000
Abstained	0	Votes.		
Total	470,135,135	Votes,	equal to	100.000000

Remark: In this agenda, there were 1 additional shareholders and proxies attending the Meeting, representing 1,050,000 shares. Thus, the total number of shares present in the Meeting was 470,135,135 shares.

Agenda 3 To consider and approve the increase in the Company's registered capital and the amendment to Clause 4 of the Memorandum of Association in accordance with the registration of the capital increase

The Moderator proposed the Meeting to consider and approve the issuance and offering of the Warrants to the existing shareholders in proportion to their shareholdings (Rights Offering) in Agenda 2; therefore, the Company has desired to increase its registered capital for accommodating the exercise of the ADB-W1 Warrants by warrants holders, by 181,499,981 Baht from the existing registered capital of 362,999,961.50 Baht to the new registered capital of 544,499,942.50 Baht by issuing 362,999,962 newly issued ordinary shares with a par value of 0.50 Baht per share. The details are set out in the Capital Increase Report Form (F53-4) (Details are set out in Enclosure No. 3) and the amendment to Clause 4 of the Company's Memorandum of Association to be in line with the increase of the Company's registered capital, with details as follows:

Clause 4.	Registered Capital,	544,499,942.50 Baht	Five Hundred Forty-Four Million Four Hundred
	Amount		Ninety-Nine Thousand Nine Hundred Forty-Two
			Baht and Fifty Satang
	Divided into	1,088,999,885 shares	One Billion Eighty-Eight Million Nine Hundred
			Ninety-Nine Thousand Eight Hundred Eighty-
			Five shares
	Par value	0.50 Baht	(Fifty Satang)
	Consist of		
	Ordinary Shares	1,088,999,885 shares	One Billion Eighty-Eight Million Nine Hundred
			Ninety-Nine Thousand Eight Hundred Eighty-
			Five shares
	Preferred Shares	- share	(- share)"



In this regard, the Board of Directors, or the Executive Committee, or the Chief Executive Officer, or any person authorized by the Board of Directors, or the Executive Committee, or the Chief Executive Officer shall be authorized to sign application or any documents related to the amendment of the Company's Memorandum of Association and filing the amendment of the Company's Memorandum of Association with the Department of Business Development, Ministry of Commerce, the alteration or change of application or word in such documents related to the registration of the amendment of the Company's Memorandum of Association submitting to Department of Business Development, Ministry of Commerce, including having the power to undertake any actions as necessary and related to such undertaking as deemed appropriate, and complying with the law, order and interpretation of relevant government agencies, including the instructions or orders of the registrar or officer.

The Board of Directors deemed it appropriate to propose to the Extraordinary General Meeting of Shareholders No.1/2026 to consider and approve the increase in the Company's registered capital by 181,499,981 Baht from the existing registered capital of 362,999,961.50 Baht to the new registered capital of 544,499,942.50 Baht by issuing 362,999,962 newly issued ordinary shares with a par value of 0.50 Baht per share and the amendment to Clause 4 of the Memorandum of Association to be in line with the increase of the Company's registered capital. This also includes the delegation of relevant authority as detailed above.

The Moderator, provided the opportunity for shareholders to raise questions and suggest opinions. It turned out that no shareholder raised any questions. Therefore, the Meeting was requested to consider and approve the increase in the Company's registered capital and the amendment to Clause 4 of the Memorandum of Association to be in line with the capital increase and the delegation of relevant authority as detailed above. This agenda requires the approval votes by a vote of not less than three-fourths (3/4) of the total votes of shareholders attending the meeting and having a right to votes.

Resolution The Meeting has considered and unanimously approved the capital increase and the amendment to Clause 4 of the Memorandum of Association to be in line with the capital increase, including the delegation of relevant authority as detailed above by following voting:

Approved	470,135,135	Votes, equal to	100.000000
Disapproved	0	Votes, equal to	0.000000
Abstained	0	Votes, equal to	0.000000
Total	470,135,135	Votes, equal to	100.000000

Agenda 4 To consider and approve the allocation of the Company's ordinary shares to accommodate the exercise of the Warrants to Purchase Ordinary Shares of the Company (ADB-W1)

Ms. Mananya Thitinantawan, legal advisor, stated and clarified to the meeting that the there was inaccurate detail of newly issued ordinary share for accommodating the exercise of right under the warrants as specified in the invitation letter. The correct number of shares was 362,999,962 shares while the specified amount of 181,499,981 in invitation letter referred to the amount of increasing registered capital.

In this regard, the Company would like to confirm that details of allocated ordinary shares to accommodate the exercise of right under the Warrants and the number of increasing registered capital shall be in accordance with



the presented details under Agenda 3 of the invitation letter and the details of the resolution of the Board of Directors' Meeting No. 4/2026 as disclosed to the Stock Exchange of Thailand on August 7, 2026.

The Moderator proposed the Meeting to consider and approve the increase of registered capital in Agenda 3, the Company has planned to allocate 362,999,962 shares of its newly issued ordinary shares, with a par value of 0.50 Baht per share, to accommodate the exercise of the ADB-W1 Warrants, in an amount of not exceeding 362,999,962 units to the existing shareholders of the Company in proportion to their respective shareholdings (Rights Offering), at no cost, at the allocation ratio of 2 existing ordinary shares to 1 unit of warrant. The details of allocation of newly issued ordinary shares are set out in Information Memorandum Concerning the Issuance and Offering of the Newly Issued Ordinary Shares of the Company (Details are set out in Enclosure No. 4).

The Board of Directors deemed it appropriate to propose to the Extraordinary General Meeting of Shareholders No. 1/2026 to consider and approve the allocation of the Company's newly issued ordinary shares in amount of 362,999,962 shares with a par value of 0.50 Baht to accommodate the exercise of the ADB-W1 Warrants.

The Moderator, provided the opportunity for shareholders to raise questions and suggest opinions. It turned out that no shareholder raised any questions. Therefore, the Meeting was requested to consider and approve the allocation of the Company's ordinary shares to accommodate the exercise of the Warrants to Purchase Ordinary Shares of the Company No. 1 (ADB-W1). This agenda must be approved by a majority vote of all the votes of the shareholders attending the meeting and casting votes

Resolution The Meeting has considered and unanimously approved the allocation of the Company's ordinary shares to accommodate the exercise of the Warrants to Purchase Ordinary Shares of the Company No. 1 (ADB-W1) by following voting:

Approved	470,135,135	Votes, equal to	100.000000
Disapproved	0	Votes, equal to	0.000000
Abstained	0	Votes.	
Total	470,135,135	Votes, equal to	100.000000

Agenda 5 Other business (if any)

This agenda was provided for shareholders to ask questions or suggest opinions, and/or for the Board of Directors to clarify any questions or concerns (if any). It would not propose other agendas to consider or vote on this agenda.

The Moderator informed the Meeting that, in order to propose other agendas in addition to the agenda specified in the invitation letter, it must have votes of not less than one-third of the total number of paid-up shares to propose the shareholders' meeting for consideration of other agendas in addition to the agendas specified in the invitation letter.

The Chairman concluded that as there were no further questions or opinion, he would like to thank all shareholders for their valuable time to attend the Extraordinary General Meeting of Shareholders No. 1/2026, which was held through electronic media (E-EGM) of Applied DB Public Company Limited, and we hope that we would be honored at the next meeting and announced the Meeting closed.



The Meeting was adjourned at 2.50 p.m.

Signed_____Chairman of the Meeting

(Mr.Wang Wanapaison)

Director / The Chief Executive Officer

Signed_____Meeting Recorder

(Ms.Kanokwan Kongtanakomtunyakid)

Company Secretary